AURORA FUNDS MANAGEMENT

A.B.N. 69 092 626 885
AFSL No. 222110

Level 4, 1 Alfred Street
SYDNEY, NSW 2000

PO Box R1695, Royal Exchange NSW 1225

Telephone: (612) 9080 2377
Facsimile: (612) 9080 2378

24 June 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

**AURORA PROPERTY BUY-WRITE INCOME TRUST**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 23 June 2014 was $5.50 per Unit.

The daily change in Units of the Trust was:

| | **23 June 2014** |
|---|---|
| **Units on Issue (Start of Day)** | **2,410,809** |
| Listed Units (excluding Treasury Units*) | 2,205,110 |
| Treasury Units | 205,699 |
| Units bought on-market | 2,300 |
| Units sold on-market | 0 |
| Off-Market Allocations | 0 |
| Off-Market Redemptions | 0 |
| **Units on Issue (End of Day)** | **2,410,809** |
| Listed Units (excluding Treasury Units*) | 2,202,810 |
| Treasury Units | 207,999 |

* Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

**About the Aurora Property Buy-Write Income Trust**
The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully
**Aurora Funds Management Limited**
**as responsible entity for**
**Aurora Property Buy-Write Income Trust**

Betty Poon
**Company Secretary**