

**What's this about?**

Effective date: 24/06/2014

- ASX Trade     ASX 24
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- Trading     Clearing     Settlement
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- Operations     Technology     Market Data     Rules     Compliance     Risk     Other

Title

Murchison Metals Ltd (ASX Code: MMX) and Mercantile Investment Company Limited (ASX Code: MVT) – Scheme of Arrangement Merger

Description

At a meeting held on 19 June 2014, shareholders of Murchison Metals Ltd (Company) voted in favour of the scheme of arrangement (Scheme) giving effect to the merger with Mercantile Investment Company Limited (Mercantile). On 23 June 2014 the Supreme Court of New South Wales made orders approving the Scheme.

Under the Scheme, shareholders in the Company will receive scrip consideration, cash consideration or a combination of both cash and scrip consideration for every share held in the Company on the record date as determined in accordance with the formula set out in sections 1.4 to 1.7 of the Scheme booklet.

The following timetable applies to the Scheme:

19 June 2014	Scheme meeting
23 June 2014	Second Court Date to approve the Scheme
24 June 2014	Effective Date – Court orders approving the Scheme lodged with ASIC and ASX Shares in the Company are suspended on ASX at the close of trading (ASX Code: MMX)
25 June 2014	New Mercantile shares commence trading on a deferred settlement basis (ASX Code: MVTN)
1 July 2014	Record Date for Scheme
8 July 2014	Implementation Date for the Scheme
9 July 2014	New Mercantile shares commence trading on a normal (T+3) basis (ASX Code: MVT)

**What do I need to do and by when?**

Instructions

For further information please refer to the Company's recent announcements, including the Scheme booklet released to the market on 9 May 2014.

**Need more information?**

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Issued by

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