



Equity Insulator Instalments (Series of UBS Rolling Instalments)

Supplementary Product Disclosure Statement dated 24 June 2014 ("SPDS") to UBS Rolling Instalments

UBS AG, Australia Branch

ABN 47 088 129 613 AFSL number 231087

This SPDS supplements the UBS Rolling Instalments Product Disclosure Statement dated 19 May 2011 ("PDS") and together with the Other SPDSs referred to below, they set out the terms of issue of the various Series of UBS Rolling Instalments listed below, collectively referred to in this SPDS as the "ISQ Equity Insulator Instalments". You should read this SPDS together with the PDS and the supplementary product disclosure statements for ISQ Equity Insulator Instalments dated 4 June 2014 and 21 May 2013 ("Other SPDSs"). Capitalised terms not defined herein have the meanings give to them in the PDS.

This SPDS confirms the Loan Amounts determined on the Strike Date of 24 June 2014 for ISQ Equity Insulator Instalments.

The Final Maturity Date for the ISQ Equity Insulator Instalments is 23 June 2017 and the Annual Interest Dates are 24 June 2015 and 24 June 2016.

ISQ Series of Equity Insulator Instalments

ASX Code	Issuer of Underlying Security	Loan Amount
ANZISQ	ANZ Banking Group Limited	\$36.9820
AMPISQ	AMP Limited	\$5.8520
BHPISQ	BHP Limited	\$40.1060
BXBISQ	Brambles Limited	\$9.9220
CBAISQ	Commonwealth Bank of Australia Ltd	\$89.7380
CSLISQ	CSL Ltd	\$73.7110
IAGISQ	Insurance Australia Group Limited	\$6.3800
MQGISQ	Macquarie Group Ltd	\$66.2200
NABISQ	National Australia Bank Limited	\$36.3880
STOISQ	Santos Limited	\$15.5980
SUNISQ	Suncorp Group Limited	\$14.7510
TLSISQ	Telstra Corporation Limited	\$5.7090
WBCISQ	Westpac Banking Corporation	\$37.5650
WESISQ	Wesfarmers Limited	\$45.5400
WOWISQ	Woolworths Ltd	\$39.3030
WPLISQ	Woodside Petroleum Ltd	\$45.7600
TCLISQ	Transurban Group	\$8.4480
RIOISQ	RIO Tinto Limited	\$65.4830
AMCISQ	Amcor Limited	\$11.4510
ORGISQ	Origin Energy Limited	\$16.0710





IMPORTANT INFORMATION

The information in this SPDS has been prepared without taking into account the objectives, financial situation and particular needs of investors. Accordingly, before making a decision to acquire Instalments, you should consider whether such an investment is appropriate having regard to your objectives, financial situation and particular needs, and consult your adviser or broker. You should read this SPDS and the PDS and consider them before making any decision as to whether to acquire Instalments.

UBS does not accept any liability or responsibility for, and makes no representation or warranty, whether express or implied, as to the affairs of any Underlying Entity included in this SPDS. You should obtain independent advice from a stockbroker or licensed financial adviser on the nature, activities and prospects of the Underlying Entities and the merits of an investment in the Underlying Entities or any Series of Instalments. You should not take the historical prices of any Security as an indication of future performance.

UBS disclosure of interests

Options traders in a UBS Entity may buy Equity Insulator Instalments and/or exchange traded options in Securities comprising the Underlying Parcel as principal. UBS Entities as principal will be conducting transactions in various Securities, including Equity Insulator Instalments and Securities comprising the Underlying Parcel. UBS Securities may conduct such transactions as agent for UBS Entities, as well as for other principals.

UBS Entities may have previously acted, and may currently or in the future from time to time act as an adviser to the Underlying Entity for which it may receive fees and commissions. See the PDS for more details.

DIRECTORY

Issuer

UBS AG, Australia Branch Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Arranger

Mason Stevens Limited GPO Box 5003 SYDNEY NSW 2001

Level 18, Gateway 1 Macquarie Place Sydney NSW 2000

Registrar

Computershare Investor Services Pty Limited Level 3 Carrington Street Sydney NSW 2000

1300 850 505

Security Trustee

UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000