24-June-2014

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS INSTALMENTS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued WDCISM, WDCISN & WDCISO Series of instalments (**"UBS Instalments"**) over fully paid ordinary Shares of Westfield Group pursuant to the Product Disclosure Statements dated 19-May-2011 ("**PDS**").

Westfield Group recently announced the following Estimated dividend (**"Dividend"**)

Dividend amount: $0.2625 Interim Dividend

Ex-Dividend Date: 25-Jun-2014

Dividend record date: 27-Jun-2014

Dividend payment date: 29-Aug-2014

The Dividend is Undisclosed Franking.

Correspondingly, the UBS Instalments will commence trading ex-Dividend on 25-Jun-2014 and will have a Dividend record date of 27-Jun-2014.

Holders should be aware that Westfield Group may amend the amount of the Dividend payable (or revoke payment of the Dividend) prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Group.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Westfield Group (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 29-Aug-2014, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Neil Martin
Manager – Settlements

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements

UBS AG, Australia Branch