

24 June 2014

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS ROLLING SELF FUNDING INSTALMENTS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued **WDCSSR** & **WDCSSU** Series of UBS Rolling Self Funding Instalments over fully paid Shares of Westfield Group pursuant to the Product Disclosure Statement dated 02-Feb-09 ("**PDS**").

Westfield Group recently announced the following Estimated dividend ("Dividend"):

Dividend amount: \$0.2625 Interim Dividend

Ex-Dividend Date: 25 June 2014
Dividend record date: 27 June 2014
Dividend payment date: 29 August 2014
The Dividend franking is Undisclosed.

Correspondingly, the **WDCSSR & WDCSSU** UBS Rolling Self Funding Instalments will commence trading ex-Dividend on 25 June 2014 and will have a Dividend record date of 27 June 2014.

Holders should be aware that Westfield Group may amend the amount of the Dividend payable (or revoke payment of the Dividend) prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Group.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount and Completion Payment of the UBS Rolling Self Funding Instalment, which UBS has applied as follows:

ASX Code for	Loan Amount		Completion Payment	
UBS Rolling Self Funding Instalment	Old	New	Old	New
WDCSSR	\$2.1193	\$1.8568	\$2.1193	\$1.8568
WDCSSU	\$6.4760	\$6.2135	\$6.4760	\$6.2135

The new Loan Amount and Completion Payment will be effective from the Ex-Dividend Date of 25 June 2014.

Please note that if this estimated Dividend Amount changes, the new Loan Amount and new Completion Payment will also adjust accordingly.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Neil Martin

Manager – Settlements

UBS AG, Australia Branch

Grant Schwulst

Manager - Equities Settlements