

MARKET RELEASE

24 June 2014

Takoradi Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Takoradi Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending an announcement regarding a significant capital restructure of the Company.

Security Code: TKG

Simon Daniels
Adviser, Listings Compliance (Sydney)



ACN 006 708 676

24 June 2014

Mr S Daniels Advisor ASX Compliance 20 Bridge Street SYDNEY NSW 2000

Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, the Board of Takoradi Limited hereby requests a voluntary suspension of its securities from the ASX, being ordinary shares (ASX: TKG), from the commencement of trading Wednesday, 25 June 2014.

In accordance with Listing Rule 17.2, we advise:

- (a) The Company is requesting a voluntary suspension to consider a significant capital restructure of the Company;
- (b) The Company is requesting that the voluntary suspension remains in place until such a time that the Company releases an announcement regarding the results of the matter as outlined at point (a);
- (c) The Company expects that the voluntary suspension will end when the Company releases an announcement regarding the results of the matter as outlined at point (a);
- (d) The Company is not aware of any reason why the voluntary suspension should not be granted; and
- (e) There is no other information necessary to inform the market about the voluntary suspension and the ASX has not asked for any other information.

Yours sincerely,

BRENDAN W JONES

Company Secretary