

ASX Release

25 June 2014

P-REIT (PXT)

Rights Issue Under Subscriptions

PXT advises that the renounceable rights issue (Rights Issue) announced on 22 May 2014 closed at 5 pm Friday 20 June 2014.

The table below sets out the number of New Units subscribed for by Eligible Unitholders and the number of under subscriptions (Shortfall).

Rights Issue Offer	New Units	Proceeds	Percentage
Maximum New Units	259,405,116	\$7,782,153	100.0%
Take Up	244,070,175	\$7,322,105	94.1%
Shortfall	15,334,941	\$460,048	5.9%

TFML Limited and Aims Property Securities Fund will each take up 50% of the Shortfall pursuant to an underwriting and sub-underwriting arrangement. Subject to ASX approval, New Units are expected to be issued on 27 June 2014 with the holding statements to be dispatched on or around 2 July 2014.

Stuart Brown
Chief Executive Officer