



MARKET RELEASE

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Genesis Energy Limited (GNE) – Change in Officer

Genesis Energy has appointed experienced international energy retailer David Goadby to the newly created role of General Manager Retail.

Mr Goadby has held a number of senior sales and marketing roles in Australian and Britain including his most recent role as General Manager – Retail at Australian Power & Gas in Sydney. He has previously worked for British Gas, Scottish & Newcastle Plc, Nestle Beverages and Procter & Gamble.

Genesis Energy Chief Executive Albert Brantley said Mr Goadby would bring a high level of experience and skill to Genesis Energy's retail business, which is New Zealand's largest electricity and gas retailer with 26% and 44% market shares, respectively. Genesis Energy operates two retail brands – Genesis Energy and Energy Online – and also has a growing bottled LPG business.

Mr Goadby will start at Genesis Energy in late July, pending immigration clearance.

ENDS

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