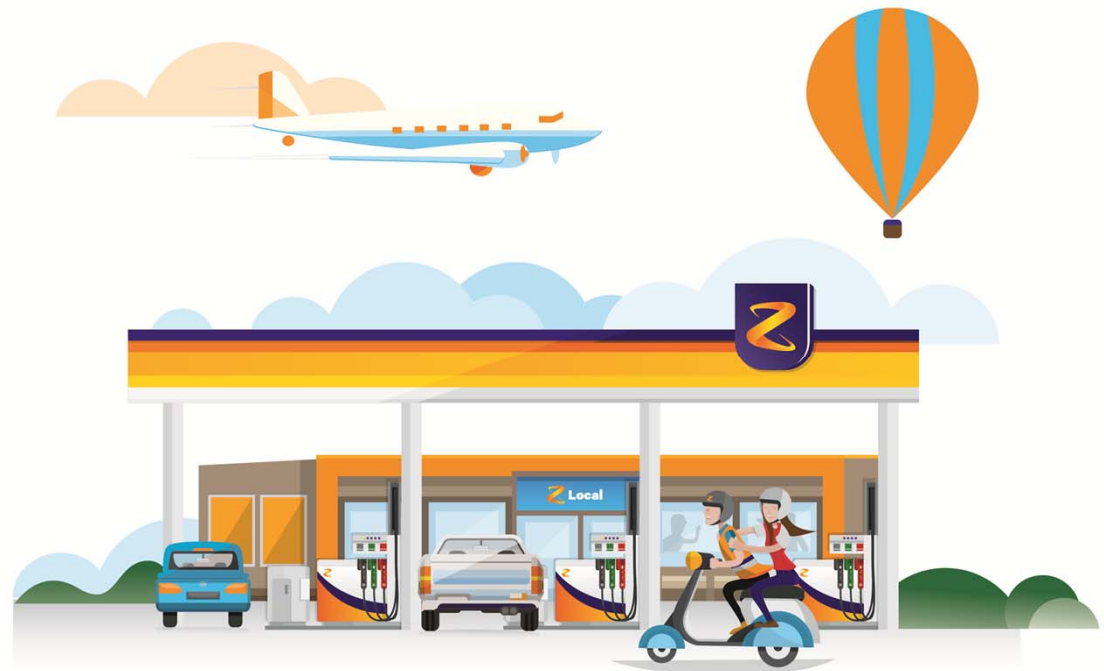


Z Energy Annual Meeting

25 June 2014

Peter Griffiths
Chairman

Mike Bennetts
Chief Executive



Chairman's overview



Peter Griffiths
Chairman

Annual Meeting 2014

Our first year as a publicly listed company



- We have around 10,000 shareholders
- We delivered earnings above our IPO forecast
- We paid 22 cents per share in dividends
- We're improving the efficiency of our supply chain



Distinctively Z

Z has continued to build a unique and iconic Kiwi brand



- We built five new-to-industry retail service stations
- We expanded the Z food and beverage offer
- Construction has started on our biodiesel plant in Auckland
- Over \$1 million given to 500 groups through 'Good in the Hood'



Chairman's overview



Peter Griffiths
Chairman

Chief Executive's overview



Mike Bennetts
Chief Executive

Health, Safety, Security & Environment

Investors have a role to play in holding us to account for HSSE



Keeping our site teams and customers safe is a top priority for Z

- We have started a four-year, \$8 million project to update our CCTV systems
- We are trialling a new spray technology that will help identify criminals

We are being proactive ahead of impending legislative changes

- Clarity for relationships as a Person(s) Conducting a Business or Undertaking
- Gap analysis completed against our existing HSSE management system
- Improvement program scoped, resourced and underway
- Early focus on areas of greatest potential risk

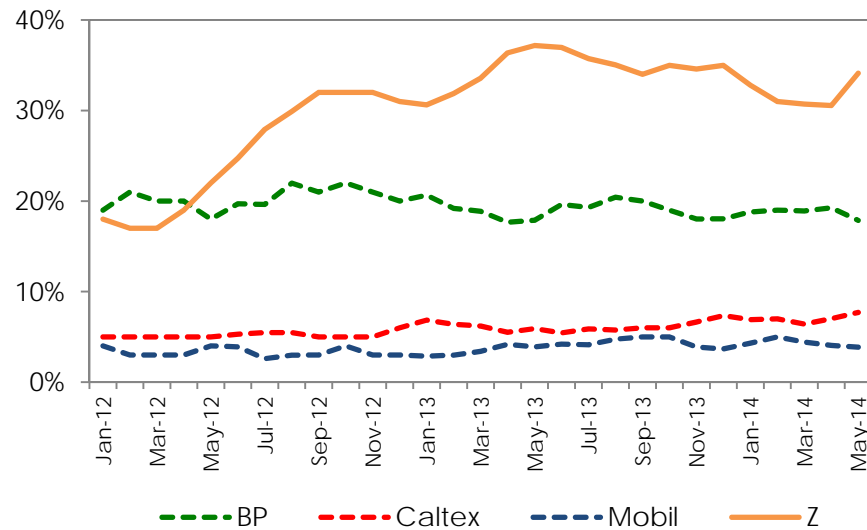
Customer satisfaction

Focusing on the drivers of satisfaction results in long term brand loyalty



Retail

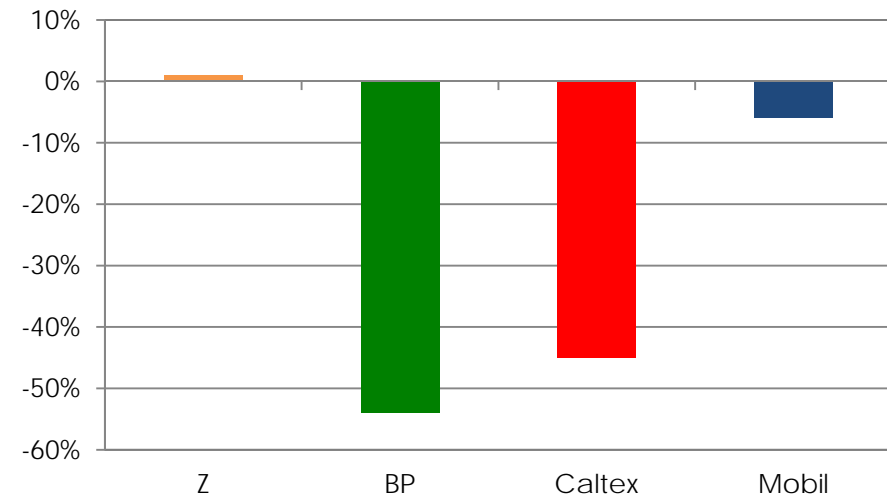
"Raving Fans" continue to rate Z as best



Source: Colmar Brunton monthly brand tracker (Feb 2014) commissioned by Z Energy

Commercial

Net Promoter Score shows real dissatisfaction



Source: Nielson Consulting commissioned by Z Energy

Our Stand on Sustainability

Is both economically and environmentally sensible



Actions

Wiri biodiesel
plant

LED canopy
lighting

Hybrid company
fleet

Economic benefits

A premium priced product, plus
potential new customers

11% reduction (~\$55k per annum)
in electricity costs, plus reduced
maintenance costs and improved
site security

Annual fuel cost savings of ~\$30k,
plus hands on experience in
emerging transport technology

Environmental benefits

70% less carbon emissions
and fewer toxic emissions
than mineral diesel

Carbon emissions reduced
by 490 tonnes (16%)

Carbon emissions reduced
by 48 tonnes

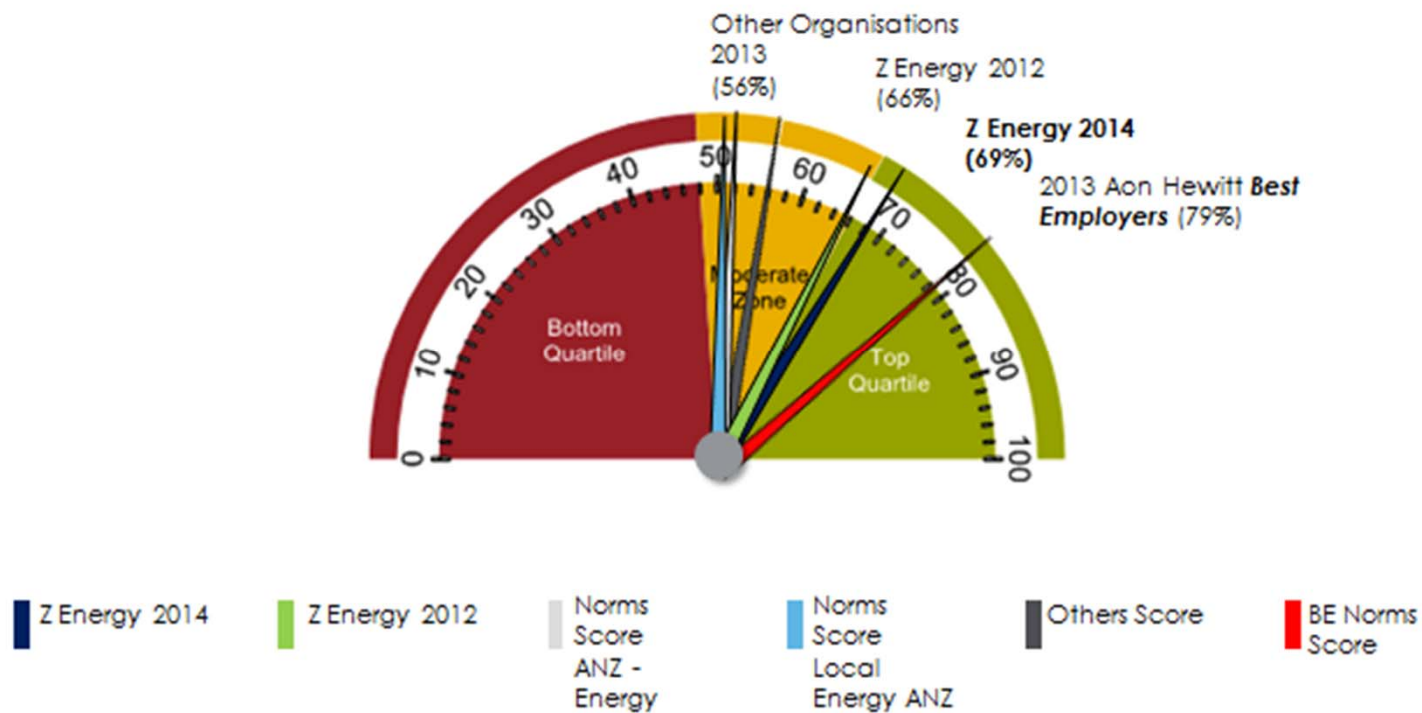
Customer offers

Continued evolution with new products and services



Staff engagement

High staff engagement is strongly correlated to superior shareholder returns



What do you reckon?

Your feedback and ideas ensure we solve what matters for you



Our ambition
To be a world class Kiwi company



Mike.Bennetts@z.co.nz

