



UBS Market Growth Instalments

(Series of UBS Capped Self Funding Instalments)

Supplementary Product Disclosure Statement dated 25 June 2014 ("SPDS")

UBS AG, Australia Branch

ABN 47 088 129 613

AFSL number 231087

This SPDS supplements the UBS Capped Self Funding Instalments Product Disclosure Statement dated 23 May 2011 ("PDS"), and along with the PDS, sets out the terms of issue of a number of Series of UBS Capped Self Funding Instalments collectively referred to in this SPDS as "UBS Market Growth Instalments". You should read this SPDS together with the PDS and the supplementary product disclosure statements for UBS Capped Self Funding Instalments dated 23 May 2014, 17 June 2014 and 3 May 2013. Words defined in the PDS have the same meaning in this SPDS.

This SPDS relates to the offer of the SS3 Series of Market Growth Instalments and:

- (1) confirms the final Loan Amounts immediately after the Strike Date (25 June 2014); and
- (2) in accordance with the PDS, the Interest Amount due on the Annual Interest Date of 30 June 2014 will be automatically added to the Loan Amount for each SS3 Series of Instalments. Each Instalment will commence trading with the new amounts specified below from 1 July 2014.

The Loan Amount will vary during the Term as set out in the PDS. You can obtain the current Loan Amount by contacting UBS on 1800 633 100.

SS3 Series of UBS Market Growth Instalments

ASX Code	Issuer of Underlying Security	Underlying Security	As at Strike Date		Annual Interest Date	Capped Level
			Loan Amount	Completion Payment at Maturity	Interest Amount	
AGKSS3	AGL Energy Ltd	1 ordinary share	\$14.2985	\$15.8165	\$1.5180	\$18.22
AIOSS3	Asciano Ltd	1 ordinary share	\$5.2029	\$5.7649	\$0.5620	\$7.03
AMCSS3	Amcor Ltd	1 ordinary share	\$9.6738	\$10.7038	\$1.0300	\$12.36
AMPSS3	AMP Ltd	1 ordinary share	\$5.0028	\$5.5328	\$0.5300	\$6.36
ANZSS3	ANZ Banking Group Ltd	1 ordinary share	\$31.8355	\$35.1775	\$3.3420	\$40.10
ASXSS3	ASX Ltd	1 ordinary share	\$33.5890	\$37.1290	\$3.5400	\$42.48
AZJSS3	Aurizon Holdings Ltd	1 ordinary share	\$4.6445	\$5.1405	\$0.4960	\$5.95
BHPSS3	BHP Billiton Ltd	1 ordinary share	\$33.9080	\$37.5290	\$3.6210	\$43.45
BLDSS3	Boral Ltd	1 ordinary share	\$4.9030	\$5.4330	\$0.5300	\$6.63



ASX Code	Issuer of Underlying Security	Underlying Security	As at Strike Date		Annual Interest Date	Capped Level
			Loan Amount	Completion Payment at Maturity	Interest Amount	
BXBSS3	Brambles Ltd	1 ordinary share	\$8.4068	\$9.3108	\$0.9040	\$10.85
CBASS3	Commonwealth Bank of Australia	1 ordinary share	\$76.7940	\$84.8960	\$8.1020	\$97.22
CCLSS3	Coca-Cola Amatil Ltd	1 ordinary share	\$8.7080	\$9.6270	\$0.9190	\$11.03
CGFSS3	Challenger Ltd	1 ordinary share	\$7.0833	\$7.8413	\$0.7580	\$9.48
CPUSS3	Computershare Ltd	1 ordinary share	\$11.5985	\$12.8545	\$1.2560	\$15.07
CSLSS3	CSL Ltd	1 ordinary share	\$61.0683	\$67.7243	\$6.6560	\$79.87
CWNSS3	Crown Resorts Ltd	1 ordinary share	\$13.8070	\$15.3010	\$1.4940	\$18.68
FMGSS3	Fortescue Metals Group Ltd	1 ordinary share	\$4.1900	\$4.6260	\$0.4360	\$5.45
GMGSS3	Goodman Group	1 ordinary share	\$4.9258	\$5.4388	\$0.5130	\$6.16
IAGSS3	Insurance Australia Group Ltd	1 ordinary share	\$5.5875	\$6.1735	\$0.5860	\$7.03
ILUSS3	Iluka Resources Ltd	1 ordinary share	\$7.7550	\$8.5850	\$0.8300	\$10.38
IPLSS3	Incitec Pivot Ltd	1 ordinary share	\$2.5838	\$2.8598	\$0.2760	\$3.45
JBHSS3	JB Hi-Fi Ltd	1 ordinary share	\$17.0445	\$18.8465	\$1.8020	\$22.53
MQGSS3	Macquarie Group Ltd	1 ordinary share	\$56.5750	\$62.5550	\$5.9800	\$74.75
NABSS3	National Australia Bank Ltd	1 ordinary share	\$31.4485	\$34.7285	\$3.2800	\$39.36
NCMSS3	Newcrest Mining Ltd	1 ordinary share	\$9.5235	\$10.5785	\$1.0550	\$13.19
ORGSS3	Origin Energy	1 ordinary share	\$13.4545	\$14.8935	\$1.4390	\$17.27
OSHSS3	Oil Search Ltd	1 ordinary share	\$8.7807	\$9.7517	\$0.9710	\$11.65
QBESS3	QBE Insurance Group	1 ordinary share	\$10.2630	\$11.3590	\$1.0960	\$13.70
RIOSS3	Rio Tinto Ltd	1 ordinary share	\$55.3306	\$61.2376	\$5.9070	\$73.84
SHLSS3	Sonic Healthcare Ltd	1 ordinary share	\$16.1535	\$17.8755	\$1.7220	\$21.53
STOSS3	Santos Ltd	1 ordinary share	\$12.9720	\$14.3690	\$1.3970	\$17.46
STWSS3	SPDR S&P/ASX 200 Fund *	1 ordinary share	\$47.9261	\$53.0371	\$5.1110	\$61.33
SUNSS3	Suncorp Group Ltd	1 ordinary share	\$12.8175	\$14.1625	\$1.3450	\$16.14
TCLSS3	Transurban Group	1 ordinary share	\$7.4895	\$8.2615	\$0.7720	\$9.26
TLSSS3	Telstra Corporation Ltd	1 ordinary share	\$4.9428	\$5.4598	\$0.5170	\$6.20
WBCSS3	Westpac Banking Corporation	1 ordinary share	\$32.2140	\$35.5970	\$3.3830	\$40.60
WESSS3	Wesfarmers Ltd	1 ordinary share	\$38.9900	\$43.1090	\$4.1190	\$49.43
WORSS3	WorleyParsons Ltd	1 ordinary share	\$15.9945	\$17.6925	\$1.6980	\$21.23
WOWSS3	Woolworths Ltd	1 ordinary share	\$33.5440	\$37.1170	\$3.5730	\$42.88
WPLSS3	Woodside Petroleum Ltd	1 ordinary share	\$39.5968	\$43.7348	\$4.1380	\$49.66

* The Loan Amount will step up by the Interest Amount on the Annual Interest Date. Please note that the Interest Amount is not affected by changes in the Loan Amount between the Strike Date and the Annual Interest Date (for example, as a result of a distribution)



IMPORTANT INFORMATION

The information in this SPDS has been prepared without taking into account the objectives, financial situation and particular needs of investors. Accordingly, before making a decision to acquire UBS Market Growth Instalments, you should consider whether such an investment is appropriate having regard to your objectives, financial situation and particular needs, and consult your adviser or broker. You should read this SPDS and the PDS and consider them before making any decision as to whether to acquire UBS Market Growth Instalments.

UBS does not accept any liability or responsibility for, and makes no representation or warranty, whether express or implied, as to the affairs of any Underlying Entity included in this SPDS. You should obtain independent advice from a stockbroker or licensed financial adviser on the nature, activities and prospects of the Underlying Entities and the merits of an investment in the Underlying Entities or any Series of UBS Market Growth Instalments. You should not take the historical prices of any Security as an indication of future performance.

UBS disclosure of interests

Options traders in a UBS Entity may buy UBS Market Growth Instalments and/or exchange traded options in Securities comprising the Underlying Parcel as principal. UBS Entities as principal will be conducting transactions in various Securities, including UBS Market Growth Instalments and Securities comprising the Underlying Parcel. UBS Securities may conduct such transactions as agent for UBS Entities, as well as for other principals.

UBS Entities may have previously acted, and may currently or in the future from time to time act as an adviser to the Underlying Entity for which it may receive fees and commissions.

DIRECTORY

Issuer

UBS AG, Australia Branch
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000

Registrar

Computershare Investor Services Pty Limited
Level 3
Carrington Street
Sydney NSW 2000

☎ 1300 850 505

Security Trustee

UBS Nominees Pty Ltd
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000