

Macquarie Bank Limited
ABN 46 008 583 542
Macquarie Securities Group

No. 1 Martin Place
Sydney NSW 2000

GPO Box 3466
Sydney NSW 2001

Phone: 1800 803 010
(02) 8232 1800

Fax: (02) 8232 5764

Internet: macquarie.com.au/instalments

Email: instalments@macquarie.com.au

DX 10287 SSE
SWIFT MACQAU2S

25 June 2014

Stephen Small
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Stephen,

MARKET ANNOUNCEMENT - SGP Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the Stockland ("SGP") Macquarie Self Funding Instalment Warrants (ASX codes: SGPSMB & SGPSMY), announces the record date for entitlements to the estimated \$0.1200 distribution for the SGP Macquarie Self Funding Instalment Warrant is 30 June 2014, coinciding with the record date for the SGP ordinary share dividend.

The SGP Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 26 June 2014. Again, this coincides with the ex-dividend date for the SGP ordinary share.

The estimated distribution per SGP Instalment may change subject to notification from SGP. A subsequent announcement will be made if the estimated distribution per SGP Instalment changes.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
SGPSMB	\$4.8332	\$4.7132
SGPSMY	\$6.0194	\$5.8994

The new Loan Amount will be effective from the ex-distribution date of 26 June 2014.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited