

MAVERICK APPOINTS BAL DHAMI AS HEAD OF EXPLORATION

Maverick Drilling and Exploration Limited (ASX: MAD) is pleased to announce that Bal Dhami will assume the position of Exploration Manager effective 30 June 2014. Mr. Dhami joins Maverick from Total where he served Vice President, Exploration, Total USA. He will be located in Houston, Texas and report to J. Michael Yeager, Chief Executive Officer.

Maverick currently operates onshore conventional oilfields along the U.S. Gulf Coast. The company has been a drilling contractor for over thirty-five years, and only recently started owning oil and gas reserves. The company drills for itself using rigs owned by Maverick.

As described in the April 2014 roadshow, "Maverick is in the process of building out a new senior management team that will be capable of operating a complete oil and gas company, and be capable of managing current and new assets. The addition of Bal Dhami is further evidence of our pursuit of new opportunities," said Mr. Yeager.

Mr. Dhami, who has worked as a geologist and geophysicist, has thirty-three years of industry experience worldwide. He has lived and worked in the United States for the last twenty years, and has extensive U.S. onshore experience directly applicable to Maverick.

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge field and other Gulf Coast salt domes, all of which are proven producing oil fields located south of Houston, Texas in the United States.