

UBS ROLLING SELF FUNDING INSTALMENTS

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

dated 25 June 2014 ("SPDS")

UBS AG, AUSTRALIA BRANCH

ABN 47 088 129 613

AFSL No. 231087

Issuer

UBS SECURITIES AUSTRALIA LTD

ABN 62 008 586 481

AFSL No. 231098

Broker

This SPDS supplements the UBS Rolling Self Funding Instalments dated 2 February 2009 ("PDS") and together with the supplementary product disclosure statements dated 23 June 2014, 21 April 2013, 6 December 2011 and 15 February 2011 (the "Other SPDSs") they set out the terms for the:

STWSSS Series of **UBS Rolling Self Funding Instalments** issued by the Issuer.

This SPDS is to be read together with the PDS and the Other SPDSs.

Based on the Closing Price of the Underlying Security on the Strike Date of 25 June 2014, UBS has determined the Initial Gearing Level, Loan Amount and First Payment Percentage applicable to the Series of UBS Rolling Self Funding Instalments as follows, effective from **25 June 2014**:

ASX code for UBS Rolling Self Funding Instalment	Issuer	Initial Gearing Level	Loan Amount per UBS Rolling Self Funding Instalment	First Payment Percentage (assuming no Borrow Fee)
STWSSS	SPDR S&P/ASX 200 Fund	94.50%	\$48.1730	5.9466%

No circumstance has arisen and no information has become available since the date of the PDS that would materially affect an investor's assessment of the capacity of the Issuer to fulfil its obligations in respect of the UBS Rolling Self Funding Instalments and the risks, rights and obligations associated with the UBS Rolling Self Funding Instalments.

Investors should read this SPDS, the PDS and the Other SPDSs and consider them before making any decision as to whether to acquire, hold or dispose of UBS Rolling Self Funding Instalments. The Issuer recommends that investors seek their own independent advice as to the suitability of the UBS Rolling Self Funding Instalments in their particular circumstances.

This is a SPDS for purposes of the ASX Operating Rules and Part 7.9 of the Corporations Act. The ASX and ASIC take no responsibility for the contents of this SPDS.

The UBS Rolling Self Funding Instalments have been admitted to trading status by the ASX and are therefore able to be traded on the Australian Stock Exchange. The definitions and principles of construction used in the PDS apply in this SPDS. Applications for UBS Rolling Self Funding Instalments may only be made on the basis of the information set out in the PDS as supplemented by this SPDS and the Other SPDSs. Copies of the PDS, this SPDS and the Other SPDSs may be obtained from the Issuer on request.

SIGNED by Edward Burns and Elaine Chow as
authorised signatories for **UBS AG, AUSTRALIA BRANCH**:



By executing this SPDS the signatory states that the signatory has received no notice of revocation of the authority to sign



By executing this SPDS the signatory states that the signatory has received no notice of revocation of the authority to sign