

Axiom Mining Projects and Capital Raising Updates

HIGHLIGHTS

- Trial in Solomon Islands recommenced with closing submissions this week.
 - Vietnam operations transition to maintenance mode as the Company's focus turns to Solomon Islands with:
 - West Guadalcanal Project preparing for a drilling campaign.
 - High Court trial over Isabel Nickel Project nearing completion.
 - \$1.1m in funding secured to accelerate West Guadalcanal Project and provide an exploration-ready status for Isabel Nickel Project.
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Solomon Islands Projects

Oral closing submissions of the parties commenced this week in the Solomon Islands High Court case 258/11 of SMM Solomon Limited ("Sumitomo") and others v Axiom KB Limited ("Axiom" or "the Company"), Solomon Islands Government and others.

Oral submissions are expected to be completed by Wednesday 2 July 2014, with judgment expected to be handed down at a date yet to be determined by the Court.

Axiom Mining CEO Mr Ryan Mount said, "We are encouraged with how the High Court trial has proceeded and that it is now coming to an end."

"We are also pleased to have been able to successfully advance exploration on our West Guadalcanal Project this year, which has shown the project's high grade potential and will progress us towards drilling."

Axiom announced the Company's latest West Guadalcanal Project exploration results from the Tahoe prospect earlier this month and is aiming to start a drilling campaign, details of which will be announced shortly.

Axiom Vietnam

With increasing evidence of the potential of the West Guadalcanal Project in Solomon Islands and the delay in the implementation of Vietnam mining law, the Company has decided to focus its resources on the assets with highest potential for shareholder value.



Mr Mount said, “Our Solomon Islands tenements include the promising gold project in West Guadalcanal and the world-class nickel deposits on Santa Isabel Island. The Santa Isabel deposit is still subject to challenge in the High Court of Solomon Islands, with the trial nearing completion.”

“We have decided to transition our Vietnam operations to maintenance mode to enable us to efficiently focus our resources and efforts in the Solomon Islands.”

“We will also be executing a plan to efficiently add value to our Australian mineral portfolio.”

Mr Mount said that Axiom still believed that Vietnam offered great potential for resource development and had taken steps to maintain avenues for re-commencing exploration in future if circumstances permit.

Capital Raising

Axiom Mining Limited is pleased to announce it has raised a total of \$1.1m at \$0.018 through the issues of shares and options through a Private Placement (“the Placement”).

Every two shares issued at \$0.018 in the Placement has an attaching option.

The option has an exercise price of \$0.02 and an expiry date of 30 September 2014.

The funds will be used for ramping up exploration efforts on the West Guadalcanal Project, general working capital, completion of the trial and ensuring that Axiom is able to recommence the Company’s exploration and drilling program on Santa Isabel Island immediately, in the event the Company is successful in the High Court proceedings.

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About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes a majority interest in the Isabel nickel deposits in the Solomon Islands. The Company also owns all or majority holdings in Vietnam’s Quang Tri gold project and highly prospective gold silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX.

For more information on Axiom Mining and details on our activities, please refer to our company website at www.axiom-mining.com.

Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company’s current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company’s analysis is based is complete or accurate; (iii) the Company’s analysis is correct; or (iv) the Company’s strategy, which is based in part on this analysis, will be successful.

