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UBS Market Growth Instalments

(Series of UBS Capped Self Funding Instalments)

Supplementary Product Disclosure Statement dated 26 June 2014 ("SPDS")

Issued by UBS AG, Australia Branch

ABN 47 088 129 613

AFSL number 231087

This SPDS supplements the UBS Capped Self Funding Instalments Product Disclosure Statement dated 23 May 2011 ("PDS") and together with the supplementary product disclosure statements dated 18 June 2014, 17 June 2013 and 3 May 2013 (the "Other SPDSs") they set out the terms of the UBS Capped Self Funding Instalments referred to in this SPDS as "UBS Market Growth Instalments" or "SS1 Instalments". You should read this SPDS together with the PDS and the Other SPDSs before making a decision to invest. Words defined in the PDS have the same meaning in this SPDS.

This SPDS relates to the offer of the SS1 Series of Market Growth Instalments and:

- (1) confirms the final Loan Amounts immediately after the Strike Date (26 June 2014); and
- (2) in accordance with the PDS, the Interest Amount due on the Annual Interest Date of 30 June 2014 will be automatically added to the Loan Amount for each SS1 Series of Instalments. Each Instalment will commence trading with the new amounts specified below from 1 July 2014.

The Loan Amount will vary during the Term as set out in the PDS. You can obtain the current Loan Amount by contacting UBS on 1800 633 100.

SS1 Instalments

| ASX Code | Issuer of Underlying Security | Underlying Security | As at Strike Date | | Annual Interest Date | | Capped Level |
|----------|-------------------------------|---------------------|-------------------|--------------------------------|----------------------|--|--------------|
| | | | Loan Amount | Completion Payment at Maturity | Interest Amount | New Loan Amount / Completion Payment at Maturity | |
| AGKSS1 | AGL Energy Ltd | 1 ordinary share | \$14.6855 | \$16.2465 | \$1.5610 | \$16.2465 | \$18.73 |
| AMCSS1 | Arcor Ltd | 1 ordinary share | \$9.8178 | \$10.8638 | \$1.0460 | \$10.8638 | \$12.55 |
| ANZSS1 | ANZ Banking Group Ltd | 1 ordinary share | \$32.2675 | \$35.6575 | \$3.3900 | \$35.6575 | \$40.68 |
| ASXSS1 | ASX Ltd | 1 ordinary share | \$33.6430 | \$37.1890 | \$3.5460 | \$37.1890 | \$42.55 |
| BHPSS1 | BHP Billiton Ltd | 1 ordinary share | \$34.1503 | \$37.8003 | \$3.6500 | \$37.8003 | \$43.80 |
| NABSS1 | National Australia Bank Ltd | 1 ordinary share | \$31.8445 | \$35.1685 | \$3.3240 | \$35.1685 | \$39.89 |
| ORGSS1 | Origin Energy | 1 ordinary share | \$13.6330 | \$15.0950 | \$1.4620 | \$15.0950 | \$17.54 |
| WBCSS1 | Westpac Banking Corporation | 1 ordinary share | \$32.7540 | \$36.1970 | \$3.4430 | \$36.1970 | \$41.32 |
| WESSS1 | Wesfarmers Ltd | 1 ordinary share | \$39.5930 | \$43.7790 | \$4.1860 | \$43.7790 | \$50.23 |
| WPLSS1 | Woodside Petroleum Ltd | 1 ordinary share | \$39.7522 | \$43.9112 | \$4.1590 | \$43.9112 | \$49.91 |



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IMPORTANT INFORMATION

The information in this SPDS has been prepared without taking into account the objectives, financial situation and particular needs of investors. Accordingly, before making a decision to acquire UBS Market Growth Instalments, you should consider whether such an investment is appropriate having regard to your objectives, financial situation and particular needs, and consult your adviser or broker. You should read this SPDS and the PDS and consider them before making any decision as to whether to acquire UBS Market Growth Instalments.

UBS does not accept any liability or responsibility for, and makes no representation or warranty, whether express or implied, as to the affairs of any Underlying Entity included in this SPDS. You should obtain independent advice from a stockbroker or licensed financial adviser on the nature, activities and prospects of the Underlying Entities and the merits of an investment in the Underlying Entities or any Series of UBS Market Growth Instalments. You should not take the historical prices of any Security as an indication of future performance.

UBS disclosure of interests

Options traders in a UBS Entity may buy UBS Market Growth Instalments and/or exchange traded options in Securities comprising the Underlying Parcel as principal. UBS Entities as principal will be conducting transactions in various Securities, including UBS Market Growth Instalments and Securities comprising the Underlying Parcel. UBS Securities may conduct such transactions as agent for UBS Entities, as well as for other principals.

UBS Entities may have previously acted, and may currently or in the future from time to time act as an adviser to the Underlying Entity for which it may receive fees and commissions.

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