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Updated Interest Amount – "WFDISO" Series of Equity Insulator Instalments

Further to ASX announcement dated 26 May 2014 relating to the "Annual Rollover Date of "ISO" Series of Equity Insulator Instalments", UBS AG Australia Branch ("**UBS**") announced the expected Interest Amount payable for WDCISO Instalments on 27 June 2014 as detailed in the following table.

Loan Amount for WDCISO Series

Continuing Series of ISO Instalments	Current Loan Amount (Completion Payment)	New Interest Amount per Instalment*
WDCISO	\$10.4390	\$0.7391

* The new Interest Amounts shown above relates to the Interest Period commencing on 28 June 2014 and ending on 26 June 2015. The new Interest Amount is calculated on the Loan Amount on 27 June 2014. Holders who sell their Equity Insulator Instalments during the Interest Period should seek independent advice about the tax consequences for their investment, including the deductibility of the interest payments. These new Interest Amounts may change in the event that there is a corporate action in relation to the underlying security that results in an amendment to the corresponding Loan Amount prior to the Annual Rollover Date.

Westfield Group Restructure

Following the Westfield Group (WDC) restructure and corresponding restructure to the WDCISO Instalments into WFDISO Instalments (refer to ASX announcement released by UBS on 25 June 2014), the Loan Amount for the WFDISO Instalments was reduced to \$6.5791 prior to the commencement of trading on 26 June 2014. As indicated may happen in the footnote to the above table, the actual Interest Amount for the WFDISO series (previously "WDCISO" series) has changed as a result of the WDC restructure amending the Loan Amount prior to the Annual Rollover Date. The new Loan and Interest Amounts for the WFDISO series is detailed in the following table.

Loan Amount for WFDISO Series (following the Westfield Group Restructure)

Continuing Series of ISO Instalments	Current Loan Amount (Completion Payment)	New Interest Amount per Instalment*
WFDISO	\$6.5791	\$0.4658

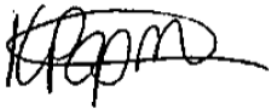
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Unless otherwise stated, all terms used in this notice have the same meaning as that given in the PDS.

For more information please refer to the PDS. If you have any questions please contact your financial adviser or UBS on 1800 633 100.

If you wish to obtain a quote of the Reset Payment or Reset Receipt for the purpose of effecting the Cash Rollover Option, **please contact the UBS Warrants Desk on 1800 633 100.**

Yours faithfully,



UBS AG, Australia Branch
Karen Papanikolaou
Associate Director



UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements

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