



NEW AGRIBUSINESS
& CHEMICAL

AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

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27 June 2014

Dispose of Two Properties of Apollo Fertiliser Queensland Pty Ltd

Following the Company's previous announcements concerning the Queensland Fertiliser Project (Project) via the Company's wholly owned subsidiary, Apollo Fertiliser Queensland Pty Ltd (Apollo Fertiliser), the Company wish to advise the market that Apollo Fertiliser has completed the Sale Agreement of approximately \$8 million to dispose two properties located at 56 Murdoch Circuit, Acacia Ridge, Queensland 4110 (56 Murdoch Circuit) for \$2.4 million and 62 Murdoch Circuit, Acacia Ridge, Queensland 4110 (62 Murdoch Circuit) for \$5.6 million on the 27 June 2014.

Apollo Fertiliser has also entered into two Lease Agreements for both properties. The lease term for 62 Murdoch Circuit starts immediately after the settlement and the annual rent is \$570,000 per annum plus GST and outgoings. The lease term for 56 Murdoch Circuit starts from 15 September 2014 after the current lease on the property expires and the annual rent is \$200,000 per annum plus GST and outgoings.

Since the production started from the end of 2013, the Company received some orders for our compound fertiliser products. The sale of the properties is to ensure the Company has enough funding to fund the Project.

The Company will keep the market informed of all material developments relating to the Project.

For further information, please contact:

Yi Yang
Company Secretary
Australia New Agribusiness & Chemical Group Ltd