

Equity Insulator 105 Instalments

Series of UBS Rolling Self Funding Instalments

Supplementary Product Disclosure Statement dated 30 June 2014 ("SPDS")

UBS AG, Australia Branch

ABN 47 088 129 613

(AFSL 231087)

This SPDS supplements the Product Disclosure Statement dated 2 February 2009 ("PDS") and together they set out the terms of issue of the SSV Series of UBS Rolling Self Funding Instalments ("UBS Rolling Self Funding Instalment" or "UBS RSFIs") issued by UBS AG, Australia Branch. This SPDS is to be read together with the PDS and the Supplementary Product Disclosure Statements dated 26 June 2014, 13 June 2014, 21 April 2013, 6 December 2011 and 15 February 2011. Words defined in the PDS and the Supplementary Product Disclosure Statements have the same meaning in this SPDS.

ANNUAL INTEREST DATE AND NEW AMOUNTS

In accordance with the PDS, the Interest Amount due on the Annual Interest Date of 30 June 2014, will be automatically added to the Loan Amount for each UBS Rolling Self Funding Instalment.

This SPDS specifies below the Interest Amounts and the new Loan Amounts and Completion Payments of the UBS RSFIs, as of the Annual Interest Date of 30 June 2014.

UBS Rolling Self Funding Instalments will commence trading with the new amounts specified below on 1 July 2014.

NOTES FOR TABLE OF UBS RSFI SERIES

Amounts as at 30 June 2014: The table below sets out the Interest Amount payable on the Annual Interest Date of 30 June 2014 and the new Loan Amount and Completion Payment as at the date of this SPDS (ie 30 June 2014) for each UBS RSFI. These amounts vary during the Term of each Series of UBS RSFIs as set out in the PDS. You can obtain the current Loan Amount and Completion Payment by contacting UBS on 1800 633 100.

Interest Rate: The current Interest Rate, determined by UBS as described in Part 2.3.3 of the PDS, is available from UBS by calling 1800 633 100.

Termination of UBS RSFI Series: In accordance with the PDS, on each Annual Interest Date (until the Final Maturity date) UBS may, at its discretion, terminate any series of UBS RSFIs. UBS has not elected to terminate any series on this Annual Interest Date.

Interest Amount and new Loan Amount and Completion Payment

SSV Series

ASX Code	Issuer of Underlying Security	Old Loan Amount (Completion Payment) per UBS SFI	Interest Amount	New Loan Amount (Completion Payment) per UBS SFI
AMCSSV	Amcors Limited – 1 fully paid ordinary share	\$9.4485	\$1.9383	\$11.3868
AMPSSV	AMP Limited – 1 fully paid ordinary share	\$4.8618	\$1.0200	\$5.8818
ANZSSV	Australia and New Zealand Banking Group Limited – 1 fully paid ordinary share	\$31.0691	\$6.2834	\$37.3525
BHPSSV	BHP Billiton Limited – 1 fully paid ordinary share	\$32.7445	\$6.8737	\$39.6182
BXBSSV	Brambles Limited – 1 fully paid ordinary share	\$8.2395	\$1.7018	\$9.9413
CBASSV	Commonwealth Bank of Australia Ltd – 1 fully paid ordinary share	\$75.5468	\$14.5207	\$90.0675
CSLSSV	CSL Limited – 1 fully paid ordinary share	\$60.4497	\$11.0419	\$71.4916
IAGSSV	Insurance Australia Group Limited – 1 fully paid ordinary share	\$5.3967	\$1.1756	\$6.5723
MQGSSV	Macquarie Group Limited – 1 fully paid ordinary share	\$53.8250	\$12.3080	\$66.1330
NABSSV	National Australia Bank Limited – 1 fully paid ordinary share	\$30.4588	\$6.3717	\$36.8305
ORGSSV	Origin Energy Limited – 1 fully paid ordinary share	\$13.1174	\$2.7086	\$15.8260
RIOSSV	RIO Tinto Limited – 1 fully paid ordinary share	\$52.9707	\$12.0496	\$65.0203
STOSSV	Santos Limited – 1 fully paid ordinary share	\$12.4446	\$2.6649	\$15.1095
SUNSSV	Suncorp Group Limited – 1 fully paid ordinary share	\$12.4820	\$2.6020	\$15.0840
TCLSSV	Transurban Group – 1 fully paid stapled security	\$6.9905	\$1.3705	\$8.3610
TLSSSV	Telstra Corporation Limited – 1 fully paid ordinary share	\$4.8397	\$0.9416	\$5.7813
WBCSSV	Westpac Banking Corporation – 1 fully paid ordinary share	\$31.4951	\$6.4234	\$37.9185
WESSSV	Wesfarmers Limited – 1 fully paid ordinary share	\$38.3421	\$7.5299	\$45.8720
WOWSSV	Woolworths Limited – 1 fully paid ordinary share	\$33.0202	\$6.2223	\$39.2425
WPLSSV	Woodside Petroleum Limited – 1 fully paid ordinary share	\$38.0876	\$7.9927	\$46.0803

Important Information

The information in this SPDS is of general nature only and has been prepared without taking into account the objectives, financial situation and particular needs of investors. Accordingly, before making a decision to acquire, hold or dispose of UBS RSFIs, you should consider whether such an investment is appropriate having regard to your objectives, financial situation and particular needs, and consult your adviser or broker. You should read this SPDS together with the PDS (and the Supplementary Product Disclosure Statements noted on page 1) and consider them before making any decision as to whether to acquire, hold or dispose of UBS RSFIs.

UBS does not accept any liability or responsibility for, and makes no representation or warranty, whether express or implied, as to the affairs of any Underlying Entity included in this SPDS. You should obtain independent advice from a stockbroker or licensed financial adviser on the nature, activities and prospects of the Underlying Entities and the merits of an investment in the Underlying Entities or any Series of RSFIs. You should not take the historical prices of any Security as an indication of future performance.

This is a SPDS for the purposes of ASX Market Rules and Part 7.9 of the Corporations Act. The ASX takes no responsibility for the contents of this SPDS.

The UBS RSFIs have been admitted to trading status by the ASX and are therefore able to be traded on the Australian Securities Exchange.

The definitions and principles of construction used in the PDS apply in this SPDS.

Applications for UBS RSFIs may only be made on the basis of information set out in the PDS as supplemented by this SPDS (and the other Supplementary Product Disclosure Statements). Copies of the PDS, this SPDS and the other Supplementary Product Disclosure Statements may be obtained from UBS on request.

UBS disclosure of interests

Options traders in a UBS Entity may buy UBS RSFIs and/or exchange traded options in Securities comprising the Underlying Parcel as principal. UBS Entities as principal will be conducting transactions in various Securities, including UBS RSFIs and Securities comprising the Underlying Parcel. UBS Securities may conduct such transactions as agent for UBS Entities, as well as for other principals.

UBS Entities may have previously acted, and may currently or in the future from time to time act as an adviser to the Underlying Entity for which it may receive fees and commissions.

DIRECTORY

Issuer

UBS AG, Australia Branch
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000

Registrar

Computershare Investor Services Pty Limited
Level 3
Carrington Street
Sydney NSW 2000

☎ 1300 850 505

Security Trustee

UBS Nominees Pty Ltd
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000