

UBS Capped Income Instalments

Supplementary Product Disclosure Statement dated 30 June 2014 ("SPDS")

Issued by UBS AG, Australia Branch

ABN 47 088 129 613

AFSL number 231087

This SPDS supplements the UBS Capped Income Instalments Product Disclosure Statement dated 31 October 2012 ("PDS") and other supplementary product disclosure statements relating to the following ISC Series of UBS Capped Income Instalments dated 31 October 2012, 8 April 2013, 22 April 2013, 7 May 2013, 9 May 2013, 3 June 2013, 4 June 2013, 5 June 2013, 6 June 2013, 7 June 2013, 24 June 2013, 27 June 2013, 28 June 2013, 30 June 2013, 9 August 2013, 4 September 2013, 12 September 2013, 10 October 2013, 1 November 2013, 13 February 2014, 18 February 2014, 13 March 2014 & 5 June 2014 ("**Other SPDS**").

Annual Interest Date – 30 June 2014

30 June 2014 is an Annual Interest Date for the following Series of UBS Capped Income Instalments. In accordance with the PDS, interest on the Loan for the period from one Annual Interest Date to the earlier of the next Annual Interest Date or Final Maturity Date is prepaid on that Annual Interest Date by an additional drawdown under the Loan, thereby increasing the Loan Amount. Based on a simple Interest Rate of 7.1% p.a., the Loan Amounts for the following Series of UBS Capped Income Instalments will be increased by the Interest Amounts set out below, as at the close of business on the Annual Interest Date of 30 June 2014.

ASX code	Old Loan Amount	Interest Amount prepaid	New Loan Amount	Completion Payment at maturity (unchanged)	Capped Level (unchanged)
BHPISC	\$31.0061	\$0.4839	\$31.4900	\$31.4900	\$44.09
QBEISC	\$12.8602	\$0.1698	\$13.0300	\$13.0300	\$18.24
RIOISC	\$54.1762	\$0.6938	\$54.8700	\$54.8700	\$76.82
TLSISC	\$4.4332	\$0.0568	\$4.4900	\$4.4900	\$7.18

For the avoidance of doubt, all other terms, including the Final Maturity Dates of each Series remain unchanged.

Capitalised terms not otherwise defined in this SPDS have the meanings given to them in the PDS and Other SPDSs.



IMPORTANT INFORMATION

The information in this SPDS has been prepared without taking into account the objectives, financial situation and particular needs of investors. Accordingly, before making a decision to acquire UBS Capped Income Instalments, you should consider whether such an investment is appropriate having regard to your objectives, financial situation and particular needs, and consult your adviser or broker. You should read this SPDS and the PDS and consider them before making any decision as to whether to acquire UBS Capped Income Instalments.

UBS does not accept any liability or responsibility for, and makes no representation or warranty, whether express or implied, as to the affairs of any Underlying Entity included in this SPDS. You should obtain independent advice from a stockbroker or licensed financial adviser on the nature, activities and prospects of the Underlying Entities and the merits of an investment in the Underlying Entities or any Series of UBS Capped Income Instalments. You should not take the historical prices of any Security as an indication of future performance.

UBS disclosure of interests

Options traders in a UBS Entity may buy UBS Capped Income Instalments and/or exchange traded options in Securities comprising the Underlying Parcel as principal. UBS Entities as principal will be conducting transactions in various Securities, including UBS Capped Income Instalments and Securities comprising the Underlying Parcel. UBS Securities may conduct

such transactions as agent for UBS Entities, as well as for other principals.

UBS Entities may have previously acted, and may currently or in the future from time to time act as an adviser to the Underlying Entity for which it may receive fees and commissions.

DIRECTORY

Issuer

UBS AG, Australia Branch
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000

Registrar

Computershare Investor Services Pty Limited
Level 3
Carrington Street
Sydney NSW 2000

☎ 1300 850 505

Security Trustee

UBS Nominees Pty Ltd
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000