

**BetaShares**

Exchange Traded Funds

30 June 2014

Market Announcements Office  
ASX Limited

**ESTIMATED DISTRIBUTION ANNOUNCEMENT**

BetaShares Capital Ltd ("BetaShares"), the issuer of the following exchange traded managed fund quoted on the AQUA Market of ASX (the "Fund"), announces the following estimated distribution amount, as at 30 June 2014, for the Fund for the distribution period ending 30 June 2014:

ASX Code	Fund	Estimated Distribution Amount (cents per unit)
YMAX	BetaShares Australian Top 20 Equity Yield Maximiser Fund (managed fund)	15.977540

As previously announced, the following distribution timetable will apply for the period ending 30 June 2014:

Event	Date
Ex Distribution Date	1 July 2014
Final Distribution Announcement Date*	1 July 2014
Record Date	3 July 2014
Payment Date	16 July 2014

\*Expected date.

You must be registered as a unitholder of the Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

The Distribution Reinvestment Plan ("DRP") is operating for this distribution. Any DRP elections must be received by the registrar, ShareBPO, by 4 July 2014. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling ShareBPO Pty Limited on 1300 133 451 or outside Australia +61 2 9247 3326.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

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Units in the Fund trade on the ASX at market prices, not at NAV. An investment in the Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of the Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.