

Energy Developments Limited (ASX: ENE)

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For Immediate Release



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ASX Release

ENE FURTHER ASSET ACQUISITION

Energy Developments Limited (ENE or the "Company") is pleased to announce that it has agreed to acquire 30MW of electricity generation assets ("Generation Assets") from Clarke Energy Australia ("CEA") for approximately \$23 million including a deferred payment component.

The Generation Assets are to be acquired by ENE and then leased back to CEA for an initial lease-back term of 12 months with potential extensions, subject to CEA's upstream LNG related operational needs. The lease-back revenue stream is due to start in July 2014 following completion of the acquisition, which is also expected to be in July 2014.

This transaction, on normal commercial terms and conditions, represents 30 MW of 36 MW previously under option arrangements announced on 24 February 2014. The option to acquire and lease back the remaining 6 MW of electricity generation assets is available to the Company until mid-December 2014.

ENE Managing Director Greg Pritchard said: "The Generation Assets are a strategic fit, extending the Company's footprint closely adjacent to our Waste Coal Mine Gas assets. This acquisition and our pipeline of future growth initiatives are expected to supplement organic growth with incremental earnings."

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About Energy Developments

Energy Developments Limited ABN 84 053 410 263 (ENE) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions. ENE currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2013:

- ENE's worldwide operations produced approximately 3.5 million MWh of energy, enough to power over 550,000 homes; and
- ENE's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 11 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.