

30 June 2014

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

## AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 31 May 2014 was:

Holding	Quantity	\$ Value*	% Value*
ADELAIDE BRIGHTON LTD	20,085	67,686	0.2%
AGL ENERGY LTD	26,711	411,349	1.5%
ASCIANO LTD	47,488	265,933	0.9%
ARISTOCRAT LEISURE LTD	-21,568	-114,526	-0.4%
ALS LTD	-16,394	-146,726	-0.5%
AMCOR LIMITED	-50,399	-534,733	-1.9%
AMP LTD	-122,884	-650,056	-2.3%
ANSELL LTD	-5,829	-112,208	-0.4%
AUST AND NZ BANKING GROUP	65,934	2,208,130	7.8%
AURORA DIVIDEND INCOME TRUST	1,202,035	0	0.0%
APA GROUP	-34,834	-243,490	-0.9%
ARRIUM LTD	-28,709	-25,838	-0.1%
ASX LTD	9,607	345,660	1.2%
AURORA OIL & GAS LTD	-15,477	-64,694	-0.2%
ALUMINA LTD	-70,581	-100,225	-0.4%
AURIZON HOLDINGS LTD	-89,152	-440,411	-1.6%
BENDIGO AND ADELAIDE BANK	6,115	71,729	0.3%
BHP BILLITON LTD	104,178	3,855,628	13.7%
BORAL LTD	39,526	209,488	0.7%
BANK OF QUEENSLAND LTD	4,760	57,120	0.2%
BEACH ENERGY LTD	54,925	90,626	0.3%
BLUESCOPE STEEL LTD	-14,049	-82,046	-0.3%
BRAMBLES LTD	-65,659	-631,640	-2.2%
COMMONWEALTH BANK OF AUSTRAL	188	15,339	0.1%
COCA-COLA AMATIL LTD	-20,722	-196,030	-0.7%
CFS RETAIL PROPERTY TRUST GR	-63,330	-129,827	-0.5%
CHALLENGER LTD	-22,139	-157,187	-0.6%
COCHLEAR LTD	-2,280	-136,504	-0.5%
COMPUTERSHARE LTD	-21,267	-270,729	-1.0%
CARSALES.COM LTD	11,022	121,352	0.4%
CSL LTD	-20,466	-1,444,695	-5.1%
CALTEX AUSTRALIA LTD	6,965	155,668	0.6%
CROWN RESORTS LTD	-15,820	-257,233	-0.9%
DAVID JONES LTD	23,882	96,483	0.3%
DULUXGROUP LTD	18,792	103,544	0.4%
DOWNER EDI LTD	-18,079	-96,361	-0.3%
DUET GROUP	-45,863	-110,530	-0.4%
DEXUS PROPERTY GROUP	-154,198	-172,702	-0.6%
ECHO ENTERTAINMENT GROUP LTD	37,323	105,997	0.4%
FEDERATION CENTRES	-33,379	-84,115	-0.3%

Holding	Quantity	\$ Value*	% Value*
FLIGHT CENTRE TRAVEL GROUP L	2,810	139,882	0.5%
FORTESCUE METALS GROUP LTD	53,762	237,090	0.8%
GOODMAN GROUP	-38,232	-194,601	-0.7%
GRAINCORP LTD-A	11,867	104,548	0.4%
GPT GROUP	-36,685	-143,072	-0.5%
HENDERSON GROUP PLC-CDI	-25,182	-111,053	-0.4%
HARVEY NORMAN HOLDINGS LTD	25,826	82,643	0.3%
INSURANCE AUSTRALIA GROUP	117,787	700,833	2.5%
ILUKA RESOURCES LTD	11,644	101,303	0.4%
INVESTA OFFICE FUND	-11,893	-39,842	-0.1%
INCITEC PIVOT LTD	-64,559	-177,537	-0.6%
JB HI-FI LTD	4,863	88,215	0.3%
JAMES HARDIE INDUSTRIES-CDI	-18,479	-264,804	-0.9%
LEND LEASE GROUP	-22,112	-296,522	-1.1%
MIRVAC GROUP	-94,158	-170,426	-0.6%
MINERAL RESOURCES LTD	7,054	72,021	0.3%
MONADELPHOUS GROUP LTD	4,098	72,699	0.3%
MACQUARIE GROUP LTD	-13,631	-818,269	-2.9%
METCASH LTD	28,743	81,918	0.3%
MYER HOLDINGS LTD	26,269	56,478	0.2%
NATIONAL AUSTRALIA BANK LTD	58,519	1,959,801	7.0%
NEWCREST MINING LTD	-22,986	-223,884	-0.8%
NAVITAS LTD	13,454	103,730	0.4%
ORORA LTD	-47,327	-65,785	-0.2%
ORIGIN ENERGY LTD	-46,572	-702,771	-2.5%
ORICA LTD	18,652	366,698	1.3%
OIL SEARCH LTD	-47,697	-449,783	-1.6%
PERPETUAL LTD	1,819	85,602	0.3%
PRIMARY HEALTH CARE LTD	24,951	111,531	0.4%
QANTAS AIRWAYS LTD	-94,608	-132,451	-0.5%
QBE INSURANCE GROUP LTD	-52,809	-600,966	-2.1%
REA GROUP LTD	2,364	107,609	0.4%
RECALL HOLDINGS LTD	-10,977	-52,251	-0.2%
RAMSAY HEALTH CARE LTD	6,291	297,879	1.1%
RIO TINTO LTD	13,723	813,774	2.9%
RESMED INC-CDI	-29,243	-158,205	-0.6%
REGIS RESOURCES LTD	10,523	16,311	0.1%
SEEK LTD	16,429	278,143	1.0%
SIMS METAL MANAGEMENT LTD	-3,760	-36,322	-0.1%
STOCKLAND	-57,324	-223,564	-0.8%
SONIC HEALTHCARE LTD	-16,541	-292,941	-1.0%
SPARK INFRASTRUCTURE GROUP	-42,849	-77,128	-0.3%
SP AUSNET	-58,177	-80,284	-0.3%
SANTOS LTD	48,785	708,358	2.5%
SUNCORP GROUP LTD	65,180	870,153	3.1%
SYDNEY AIRPORT	-90,323	-396,518	-1.4%
TABCORP HOLDINGS LTD	37,668	131,085	0.5%
TRANSURBAN GROUP	-58,015	-431,051	-1.5%
TELSTRA CORP LTD	634,994	3,390,868	12.1%
TOLL HOLDINGS LTD	34,992	189,657	0.7%
TATTS GROUP LTD	71,441	217,181	0.8%
TREASURY WINE ESTATES LTD	-23,248	-120,890	-0.4%
WESTPAC BANKING CORP	71,111	2,447,641	8.7%
WESFARMERS LTD	43,082	1,868,036	6.6%
WESTFIELD CORP	-48,335	-517,185	-1.8%

<b>Holding</b>	<b>Quantity</b>	<b>\$ Value*</b>	<b>% Value*</b>
WORLEYPARSONS LTD	-8,541	-137,168	-0.5%
WOOLWORTHS LTD	47,269	1,774,006	6.3%
WOODSIDE PETROLEUM LTD	31,593	1,332,277	4.7%
WESTFIELD RETAIL TRUST	-74,483	-237,601	-0.8%
Cash and Accruals	14,497,390	14,456,874	51.5%
<b>Total</b>		<b>28,091,197</b>	<b>100.0%</b>

\* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

#### **About the Aurora Dividend Income Trust (Managed Fund)**

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

**Aurora Funds Management Limited**

**as responsible entity for**

**Aurora Dividend Income Trust (Managed Fund)**

Betty Poon

**Company Secretary**