

30 June 2014

Mr Ross Pullen  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Self-Funding Instalments Annual Loan Amount Adjustment**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") advises that pursuant to the Terms of Issue of the SFI, the Loan Amount for each Series will be increased by the Interest Amount for the period 1 July 2014 to 30 June 2015, inclusive. The Interest Amounts have been calculated using a rate of 5.15%.

Details can be found in the following table.

<b>ASX Instalment Code</b>	<b>Previous Completion Payment (Loan Amount)</b>	<b>Annual Interest Amount</b>	<b>New Completion Payment (Loan Amount)</b>
AGKSWG	\$5.7758	\$0.2975	\$6.0733
AGOSWG	\$1.6043	\$0.0826	\$1.6869
AMCSWG	\$5.0050	\$0.2578	\$5.2628
AMPSWB	\$1.3815	\$0.0711	\$1.4526
AMPSWC	\$4.1937	\$0.2160	\$4.4097
AMPSWD	\$8.4361	\$0.4345	\$8.8706
AMPSWG	\$2.2364	\$0.1152	\$2.3516
AMPSWH	\$1.5728	\$0.0810	\$1.6538
ANNSWG	\$9.8110	\$0.5053	\$10.3163
ANZSWB	\$6.0378	\$0.3109	\$6.3487
ANZSWC	\$11.7942	\$0.6074	\$12.4016
ANZSWD	\$19.4591	\$1.0021	\$20.4612
ANZSWE	\$16.4197	\$0.8456	\$17.2653
ANZSWG	\$8.6784	\$0.4469	\$9.1253
ANZSWH	\$6.1903	\$0.3188	\$6.5091
ANZSWJ	\$7.7673	\$0.4000	\$8.1673
ANZSWK	\$13.2600	\$0.6829	\$13.9429
ANZSWM	\$1.6634	\$0.0857	\$1.7491
ANZSWO	\$29.9070	\$1.5402	\$31.4472
ASXSWB	\$11.9497	\$0.6154	\$12.5651
ASXSWG	\$13.0982	\$0.6746	\$13.7728
ASXSWL	\$17.1180	\$0.8816	\$17.9996
BBGSWB	\$7.3488	\$0.3785	\$7.7273
BHPSWB	\$9.6153	\$0.4952	\$10.1105
BHPSWC	\$15.0054	\$0.7728	\$15.7782

BHPSWE	\$21.1131	\$1.0873	\$22.2004
BHPSWF	\$26.2333	\$1.3510	\$27.5843
BHPSWG	\$23.3758	\$1.2039	\$24.5797
BHPSWH	\$16.9741	\$0.8742	\$17.8483
BHPSWJ	\$15.3197	\$0.7890	\$16.1087
BHPSWO	\$32.5800	\$1.6779	\$34.2579
BSLSWB	\$15.7479	\$0.8110	\$16.5589
BSLSWG	\$7.7546	\$0.3994	\$8.1540
BSLSWH	\$2.3322	\$0.1201	\$2.4523
BSLSWI	\$2.9000	\$0.1494	\$3.0494
BXBSWB	\$2.5418	\$0.1309	\$2.6727
BXBSWC	\$6.7094	\$0.3455	\$7.0549
BXBSWG	\$2.9364	\$0.1512	\$3.0876
BXBSWL	\$4.3150	\$0.2222	\$4.5372
CBASWB	\$4.8186	\$0.2482	\$5.0668
CBASWC	\$12.1964	\$0.6281	\$12.8245
CBASWD	\$22.0928	\$1.1378	\$23.2306
CBASWE	\$26.9594	\$1.3884	\$28.3478
CBASWG	\$18.2976	\$0.9423	\$19.2399
CBASWJ	\$19.5828	\$1.0085	\$20.5913
CBASWK	\$35.1700	\$1.8113	\$36.9813
CBASWO	\$72.8550	\$3.7520	\$76.6070
CCLSWB	\$2.5210	\$0.1298	\$2.6508
CCLSWG	\$5.3417	\$0.2751	\$5.6168
COHSWG	\$32.1466	\$1.6555	\$33.8021
CPUSWB	\$5.2023	\$0.2679	\$5.4702
CPUSWG	\$4.6675	\$0.2404	\$4.9079
CSLSWB	\$23.3133	\$1.2006	\$24.5139
CSLSWG	\$18.6551	\$0.9607	\$19.6158
CSLSWH	\$14.0943	\$0.7259	\$14.8202
CSLSWK	\$34.4112	\$1.7722	\$36.1834
CWNSWB	\$5.8868	\$0.3032	\$6.1900
CWNSWG	\$3.9995	\$0.2060	\$4.2055
CWNSWL	\$8.6200	\$0.4439	\$9.0639
FMGSWG	\$2.7565	\$0.1420	\$2.8985
GMGSWG	\$2.2965	\$0.1183	\$2.4148
GPTSWG	\$1.6950	\$0.0873	\$1.7823
IAGSWB	\$1.7941	\$0.0924	\$1.8865
IAGSWG	\$1.5304	\$0.0788	\$1.6092
IAGSWH	\$2.7200	\$0.1401	\$2.8601
ILCSWG	\$9.6678	\$0.4979	\$10.1657
ILCSWH	\$11.7351	\$0.6044	\$12.3395
ILCSWI	\$13.7351	\$0.7074	\$14.4425
IOFSWG	\$0.8977	\$0.0462	\$0.9439
IOZSWG	\$11.6628	\$0.6006	\$12.2634
IOZSWH	\$8.1226	\$0.4183	\$8.5409
IPLSWG	\$1.8690	\$0.0963	\$1.9653

LLCSWB	\$6.3507	\$0.3271	\$6.6778
LLCSWG	\$3.9187	\$0.2018	\$4.1205
MGRSWG	\$0.4360	\$0.0225	\$0.4585
MQGSWB	\$30.8240	\$1.5874	\$32.4114
MQGSWG	\$13.5445	\$0.6975	\$14.2420
MQGSWH	\$3.5747	\$0.1841	\$3.7588
MQGSWL	\$25.1000	\$1.2926	\$26.3926
MTSSWD	\$1.7683	\$0.0911	\$1.8594
NABSWB	\$8.7885	\$0.4526	\$9.2411
NABSWC	\$15.9481	\$0.8213	\$16.7694
NABSWD	\$27.1128	\$1.3963	\$28.5091
NABSWG	\$8.6900	\$0.4475	\$9.1375
NABSWJ	\$8.8872	\$0.4577	\$9.3449
NABSWK	\$15.0400	\$0.7746	\$15.8146
NABSWM	\$3.7351	\$0.1924	\$3.9275
NABSWO	\$29.9070	\$1.5402	\$31.4472
NCMSWG	\$21.6713	\$1.1161	\$22.7874
NCMSWK	\$7.0000	\$0.3605	\$7.3605
NCMSWL	\$4.9000	\$0.2524	\$5.1524
ORGSWB	\$2.0429	\$0.1052	\$2.1481
ORGSWG	\$8.4109	\$0.4332	\$8.8441
ORGSWH	\$5.9153	\$0.3046	\$6.2199
ORISWB	\$7.5824	\$0.3905	\$7.9729
ORISWG	\$11.9000	\$0.6129	\$12.5129
OZLSWB	\$18.2154	\$0.9381	\$19.1535
OZLSWG	\$4.9264	\$0.2537	\$5.1801
OZLSWL	\$1.7000	\$0.0876	\$1.7876
PBGSWB	\$1.0333	\$0.0532	\$1.0865
QANSWB	\$2.2293	\$0.1148	\$2.3441
QANSWG	\$0.5500	\$0.0283	\$0.5783
QANSWH	\$0.8885	\$0.0458	\$0.9343
QBESWB	\$5.7827	\$0.2978	\$6.0805
QBESWC	\$11.2593	\$0.5799	\$11.8392
QBESWD	\$20.2847	\$1.0447	\$21.3294
QBESWG	\$9.3648	\$0.4823	\$9.8471
QBESWH	\$6.6506	\$0.3425	\$6.9931
QBESWJ	\$6.0953	\$0.3139	\$6.4092
QOZSWL	\$6.0000	\$0.3090	\$6.3090
RHCSWG	\$8.7946	\$0.4529	\$9.2475
RHCSWL	\$21.6600	\$1.1155	\$22.7755
RIOSWB	\$21.0258	\$1.0828	\$22.1086
RIOSWC	\$57.4990	\$2.9612	\$60.4602
RIOSWD	\$82.6113	\$4.2545	\$86.8658
RIOSWG	\$45.4109	\$2.3387	\$47.7496
RIOSWH	\$31.8983	\$1.6428	\$33.5411
RIOSWJ	\$27.2805	\$1.4049	\$28.6854
RIOSWO	\$53.6850	\$2.7648	\$56.4498

SHLSWC	\$4.3774	\$0.2254	\$4.6028
SHLSWG	\$5.5649	\$0.2866	\$5.8515
SHLSWL	\$8.0300	\$0.4135	\$8.4435
STOSWB	\$5.7563	\$0.2964	\$6.0527
STOSWG	\$7.2484	\$0.3733	\$7.6217
STWSWB	\$15.9642	\$0.8222	\$16.7864
STWSWC	\$21.9194	\$1.1288	\$23.0482
STWSWD	\$30.0205	\$1.5461	\$31.5666
STWSWG	\$22.5915	\$1.1635	\$23.7550
STWSWH	\$16.0553	\$0.8268	\$16.8821
STWSWI	\$28.5150	\$1.4685	\$29.9835
STWSWO	\$45.3740	\$2.3368	\$47.7108
SUNSWB	\$8.1580	\$0.4201	\$8.5781
SUNSWC	\$11.8207	\$0.6088	\$12.4295
SUNSWD	\$15.4164	\$0.7939	\$16.2103
SUNSWG	\$3.2802	\$0.1689	\$3.4491
SUNSWK	\$6.6500	\$0.3425	\$6.9925
SYDSWG	\$1.7850	\$0.0919	\$1.8769
SYISWJ	\$10.3520	\$0.5331	\$10.8851
SYISWL	\$14.1552	\$0.7290	\$14.8842
TAHSWB	\$1.0393	\$0.0535	\$1.0928
TAHSD	\$4.3322	\$0.2231	\$4.5553
TCLSWB	\$1.6938	\$0.0872	\$1.7810
TCLSWG	\$2.1023	\$0.1083	\$2.2106
TENSWB	\$2.0167	\$0.1039	\$2.1206
TLSSWB	\$0.1785	\$0.0092	\$0.1877
TLSSWD	\$1.5674	\$0.0807	\$1.6481
TLSSWG	\$0.7370	\$0.0380	\$0.7750
TLSSWJ	\$1.3641	\$0.0703	\$1.4344
TLSSWK	\$2.3550	\$0.1213	\$2.4763
TLSSWO	\$4.7700	\$0.2457	\$5.0157
TOLSWE	\$8.2025	\$0.4224	\$8.6249
TOLSWF	\$2.9323	\$0.1510	\$3.0833
TOLSWG	\$2.6263	\$0.1353	\$2.7616
UGLSWB	\$5.4958	\$0.2830	\$5.7788
UGLSWG	\$6.1883	\$0.3187	\$6.5070
WBCSWB	\$3.2641	\$0.1681	\$3.4322
WBCSWD	\$12.8472	\$0.6616	\$13.5088
WESSWB	\$9.6364	\$0.4963	\$10.1327
WESSWC	\$20.4472	\$1.0530	\$21.5002
WESSWG	\$13.8372	\$0.7126	\$14.5498
WESSWK	\$18.8948	\$0.9731	\$19.8679
WORSWB	\$22.9142	\$1.1801	\$24.0943
WORSWG	\$13.6144	\$0.7011	\$14.3155
WOWSWB	\$2.9535	\$0.1521	\$3.1056
WOWSWC	\$7.1237	\$0.3669	\$7.4906
WOWSWD	\$15.8147	\$0.8145	\$16.6292

WOWSWG	\$11.6794	\$0.6015	\$12.2809
WOWSWJ	\$11.9784	\$0.6169	\$12.5953
WOWSWL	\$16.3500	\$0.8420	\$17.1920
WOWSWO	\$33.2460	\$1.7122	\$34.9582
WPLSWB	\$11.8735	\$0.6115	\$12.4850
WPLSWC	\$29.2597	\$1.5069	\$30.7666
WPLSWD	\$43.8745	\$2.2595	\$46.1340
WPLSWG	\$20.4708	\$1.0542	\$21.5250
WPLSWH	\$18.2506	\$0.9399	\$19.1905
WPLSWJ	\$13.1616	\$0.6778	\$13.8394
WPLSWO	\$37.3770	\$1.9249	\$39.3019

The Westpac SFIs detailed in the above table will commence trading on an adjusted basis on 1 July 2014. Holders of the warrants are not required to take any further action.

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**