



NZX/ASX release

30 June 2014

Sale of 49% investment in Quaker joint venture for A\$8 million

Nuplex Industries today announced the sale of its 49% investment in its joint venture Quaker Chemical (Australasia) Pty Limited. The investment has been sold to the joint venture partner, Quaker International for A\$8 million. Nuplex has entered into an agreement with Quaker International to continue to be their Australian manufacturer for the next 5 years.

The sale of the 49% investment in Quaker Chemical (Australasia) Pty Limited will have a positive contribution to the 2014 Financial Year net profit. As a result Nuplex expects net profit after tax (NPAT) attributable to equity holders of the parent company for the 2014 Financial Year, to be higher than in the prior financial year, subject to any end of year accounting adjustments. Previously Nuplex had expected NPAT attributable to equity holders of the parent company for the 2014 Financial Year to be of a similar level to the prior year.

In future years the sale of the 49% investment will decrease Nuplex's share of associates by approximately \$1 million per annum which will be offset by the positive impact on operating margins in the ANZ Coating Resins business unit as a result of the manufacturing arrangement and reduced funding costs.

For further information, please contact:

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