

Media Statement

1 July 2014

Genesis Energy confirms settlement with New Zealand Oil & Gas

Genesis Energy confirmed today that it had reached a settlement with New Zealand Oil & Gas regarding a long-standing issue over the payment of overriding royalties from the Kupe Oil and Gas Field.

The settlement has been fully provided for in Genesis Energy's prospective financial information for FY2014 and FY2015 and therefore will not have any material impact on Genesis Energy's financial performance.

Ends

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