

1 July 2014

**The Manager**  
**Company Announcements Office**  
**Australian Securities Exchange**  
**20 Bridge Street**  
**Sydney NSW 2000**

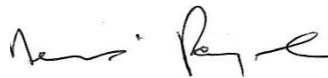
**Extension of Employment of Managing Director**

World Reach Limited (ASX Code: WRR) (**the Company**), is pleased to announce that on 30 June 2014, the Company agreed to extend the term of engagement of Mr Michael Capocchi as managing director of the Company until 30 June 2018.

Mr Capocchi has been involved in the Company's development for over 10 years and the agreement to extend his term secures a key leadership position for the Company.

Mr Capocchi's engagement shall remain on the same terms as he is currently engaged. The Company has agreed to remunerate Mr Capocchi at \$390,200 per annum including superannuation, health and travel allowances, subject to review, on and from 1 July 2014.

Yours sincerely



Dennis Payne  
Company Secretary