



MARINER

Change creates value.

CORPORATION
LIMITED

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ASX Announcement

1 July 2014

Acquisition – Plant & Equipment Rental Assets

Mariner Corporation Limited (**'Mariner'**) (ASX: MCX) wishes to update the market on the acquisition of Plant & Equipment Rental Assets announced on 28 February 2014, and further updated on 1 April 2014, 16 May 2014 and 15 June 2014.

Contract documentation for this transaction has now been executed, and settlement has occurred.

Mariner has acquired a 90% participating interest in a joint venture holding rented plant & equipment managed by Global Rental and Leasing for \$11,357,661. The remaining future rental income for this plant & equipment to the joint venture over the term of the existing rental contracts is \$13,357,661 plus any inertia rental income. The vendor has vendor-financed the \$11,357,661 purchase price through a loan agreement with a charge over the assets.

Mariner is a long-term financier of property, plant and equipment, and other financial products, and the manufacturer of annuity income from rental income of this nature. Mariner is pleased to have made this investment in a sector which the company and its shareholders traditionally knows well.

Adrian Olney

Company Secretary