



MARINER

Change creates value.

CORPORATION
LIMITED

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ASX Announcement

1 July 2014

Director Appointments

Mariner is pleased to announce the appointment of the following 3 new directors to the Board:

William Murfitt:

Mr Murfitt has been involved in the equipment finance industry for the past 25 years, having spent more than a decade with the Commonwealth Bank in lending and managerial roles in both metro and rural areas prior to commencing a transport financing business – Translease.

Translease's loan volumes have grown to approximately \$100m pa concentrating in long haul fleet businesses. In 2006, the business then moved into the rental and operating lease market with the establishment of Global Rental & Leasing acquiring experienced teams from the corporate banking sector.

Matthew MacDougall:

Mr MacDougall has worked in the finance industry for 24 years. He was owner and Managing Director of Interlease Capital Holdings P/L which has been operating successfully in the Sydney market since 1988. In 1999, Mr MacDougall launched National Rental Corporation Limited which operated successfully on a national basis with offices in all major states around Australia. Mr MacDougall was Executive Director and on the board for 6 years until it was sold in a trade sale to a public company in 2006. Mr MacDougall worked out his 2 years as part of the sale at Alleasing as Head of Acquisitions NSW. In 2008, he left to take the role of CEO at Global Rental & Leasing.

Global Rental and Leasing has assets under management in excess of \$250m which have been accumulated over the last eight years.

Mr MacDougall holds a Bachelor in Business from Monash University and was also Chairman for 7 years of the Talent Development Foundation - a high profile NSW Government Education charity supporting NSW public school children.

Philip Barclay:

Mr Barclay has worked in the finance industry for the last 20 years, having gained considerable experience in traditional and structured finance. Over ten years ago, Mr Barclay established Translease Pty Ltd which then moved into structured finance with the development of Global Rental and Leasing.

Mr Barclay has been involved in a number of structured finance transactions and has been responsible for individual deals up to \$45m.

He has been very instrumental in the raising of Global Rental and Leasing's assets under management to \$250m.

Mr Murfitt, Mr MacDougall and Mr Barclay are executives of Global Rental and Leasing, and they are joining the Mariner board following the recent investment by Mariner in a joint venture which owns plant & equipment managed by Global Rental and Leasing. The Directors believe that their expertise will help Mariner continue to grow its plant & equipment rental book.

Adrian Olney
Company Secretary