

Southern Cross Exploration N.L.

A.C.N. 000 716 012

LEVEL29, 2 CHIFLEY SQUARE, SYDNEY

TELEPHONE: **93752337**

e-mail: sxx@sxxgroup.com

www.sxxgroup.com

PLEASE ADDRESS ALL CORRESPONDENCE TO GPO BOX 4246 SYDNEY NSW 2001

SOUTHERN CROSS EXPLORATION NL – CLEANSING STATEMENT

1 July 2014

The Manager
Company Announcements
Australian Stock Exchange Limited

Notice under Section 708A(5)(e) of the Corporations Act 2001

(ASX Code: SXX)

Southern Cross Exploration NL (**SXX**) seeks to rely on section 708A(5) of the Corporations Act 2001 (**Act**) and gives notice under section 708A(5)(e) of the Act of the following details:

- (a) on 30 June 2014 and 1 July 2014 SXX issued a total of 40,000,000 ordinary shares at an issue price of 1.00 cent per share under a placement to professional investors, utilising the company's 15% placement capacity under Listing Rules 7.1 (**Shares**);
- (b) SXX issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (c) as at the date of this notice, SXX has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to SXX; and
 - (2) section 674 of the Act; and
- (d) as at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) and (8) of the Act.

Craig Coleman Director