



The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000  
By E-Lodgement

**2 July 2014**

### **Material Transaction Update**

#### **Escape Lounge Transaction Update - Completion**

The Board of DVI is pleased to announce that the acquisition of 100% of the share capital in Escape Lounge Pty Ltd (EL) via DVI's wholly owned subsidiary Disruptive Opportunities No.1 Pty Ltd has completed today. Upon completion of the acquisition, EL has become a wholly owned company within the group.

DVI continues to retain the services of EL founder Jessica Byrnes, who has extensive experience in the travel sector and travel deals online. The integration of the EL platform and team is progressing well with traffic continuing to grow to the site.



#### **Allure Bathrooms Transaction Update - Termination**

The Board of DVI wishes to announce its decision to terminate the planned acquisition of shares in the company which owns the Allure Bathrooms business (refer to previous announcements), effective immediately.

Due to a number of unforeseen issues that became apparent during the documentation process, the Board reached a unanimous decision that it could not proceed with the acquisition and therefore resolved to immediately terminate the transaction.

### **Rights Issue and Cash Position**

In view of the decision not to proceed with the acquisition of shares in Allure, the Board has also resolved to cancel the planned rights issue announced 27 June 2014. In view of the strong cash balance, the Board is of the opinion that additional funds are not required at this stage.

The cash balance is approximately \$1.99m as at 1 July 2013.

### **Future Activities**

DVI continues to focus on developing and growing its Online Travel Division, comprising Check-In.com.au and as well as several of assets, and is excited about the full integration of Escape Lounge into the business unit.

Consistent with its stated acquisition strategy, The Board also continues to engage with profitable, high growth businesses run by strong teams with a competitive advantage.

According to Dr. Adir Shiffman, Chairman of DVI:

"We continue to welcome approaches from top quality teams running scalable tech businesses, reporting EBITDAs in the range of \$0.5m to \$2m, who are seeking capital and expertise for further growth".

**For further information, please contact Dr Adir Shiffman on (02) 9248 6988.**

**ENDS**

### **About Disruptive Investment Group ([www.disruptive.net.au](http://www.disruptive.net.au))**

Disruptive Investment Group is an owner, developer and operator of retail, franchise and e-commerce brands, listed on the Australian Securities Exchange trading under the ASX Code: DVI.

In June 2013, DVI acquired Check-in.com.au (Check-in), a leading Australian hotel booking website. Boasting a customer database numbering hundreds of thousands of members, customers use Check-in to book thousands of hotels around the world, special limited-time discounted package deals, and other travel products. Unlike many larger competitors, in many cases Check-in lets customers secure their room by paying just 15% deposit rather than the full booking amount. There are never any booking or credit cards fees.

DVI's stated growth initiatives also include pursuing targeted acquisitions both within the retail, franchise and e-commerce sectors and in other market segments, particularly where its existing digital platform and expertise can provide a meaningful benefit to any acquisition. The Company has publicly stated some of its acquisition protocols, including seeking profitable, growing businesses with high margins, strong managers, real competitive barriers, that are disrupting a large marketplace.