

2nd July 2014

ASX RELEASE

CORPORATE TRAVEL MANAGEMENT US ACQUISITION NOW COMPLETE

Corporate Travel Management Limited (CTM, ASX Code:CTD) would like to confirm that the acquisition of the USTravel (UST), which was announced on 12 June 2014 is now complete.

Managing Director, Jamie Pherous said, "We are delighted to have USTravel become our regional base for the Pacific Northwest. USTravel has all the qualities that we look for, a great service reputation, a dedicated team and great management. This combined with our successful and well established offices in the central and southern USA will allow us to better leverage our combined buying power, client facing solutions, and support expertise moving forward."

About CTM

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on Investment to clients.

Headquartered in Australia, the company employs over 1,450 FTE staff globally and operates out of 37 cities in 15 countries across Australia, Asia, North America and New Zealand.

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