

ASX Announcement

DATE: 02.07.2014

SETTLEMENT OF CUMBERLAND LORNE RESORT APARTMENTS

Trinity Group (ASX: TCQ) advises that the previously announced sales of five apartments located at the Cumberland Lorne Resort in Lorne, Victoria, have settled.

All of the apartments were sold at a profit to book value and the proceeds from the sales have been applied to debt reduction.

The following table summarises the Group's apartment sales activity since 31 December 2013:

	Number
Apartments owned as at 31 December 2013	13
Settlement of previously announced sales	(5)
Settlement of new sales	(1)
Apartments owned as at 30 June 2014	<u>7</u>
Consisting of:	
Unconditional contract of sale (due to settle in October 2014)	1
Apartments remaining for sale	6

The Group's Chief Executive Officer, Mr Chris Morton said, "Subject to market conditions, it still remains our achievable objective to dispose of all of the remaining Lorne apartment stock by the end of the 2014/15 financial year. We will recommence marketing efforts for the remaining apartments in the lead up to the summer sales season later this year."

ENDS

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