
SHORTFALL ON ENTITLEMENT ISSUE

In accordance with the ASX Listing Rules Appendix 7A timetable, Qanda Technology Ltd (**Qanda** or the **Company**) advises the following in relation to its partially underwritten non-renounceable entitlement issue to shareholders (**Entitlement Issue**).

Number of securities available under the Entitlement Issue:	411,199,127 Shares and 411,199,127 Options
Number of securities taken up:	5,100,229 Shares and 5,100,229 Options
Shortfall (i.e. securities not taken up):	406,099,698 Shares and 406,099,698 Options

DJ Carmichael Pty Limited, Lead Manager and Underwriter to the Entitlement Issue has underwritten the first 352,109,018 Shares and 352,109,018 Options, being \$704,218.

The shortfall has been notified to DJC.

The Company will proceed to allot the securities in accordance with the Entitlement Issue timetable and will provide additional information regarding the Entitlement Issue as required by ASX in due course.

Authorised by:

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