



RUTILA
RESOURCES

Rutila Resources Ltd
Level 24, 56 Pitt Street
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www.rutila.com.au
ABN 30 139 886 187

1st July 2014

Dear Option Holder

YOUR OPTIONS TO ACQUIRE RUTILA RESOURCES LTD SHARES AT \$0.20 PER SHARE EXPIRE ON 31 JULY 2014.

We are writing to you as a registered holder of options (ASX: RTAO) in Rutila Resources Limited (exercisable at \$.20 on or before 31 July 2014) (**Options**) to remind you that the Options will expire at 5.00 pm on 31 July 2014.

Your Option holding may be exercised in **whole or in part** by payment of \$.20 for each Option by no later than 31 July 2014. If payment is not received by 5.00pm (AEST) on 31 July the Options will lapse and all rights under the Options will cease at that time.

The course of action available to you as a holder of these soon to expire Options are:

- (a) Exercise the Options on or before 5.00pm (AEST) on 31 July 2014.
- (b) Sell your Options. Quotation of the Options will cease at the close of trading on 24 July 2014.
- (c) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31 July 2014 and your right to subscribe for ordinary shares in Rutila at \$.20 per share will lapse.

There is no obligation on Options holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The market sale price of ordinary shares in Rutila Resource Limited on ASX was \$0.165 on 30th June, being the last trading day prior to the date of this notice.

During the three months preceding the date of this notice:

- The highest sale price of ordinary shares on ASX was \$0.20 on 02/04/2014; and
- The lowest market sale price of ordinary shares on ASX was \$0.16 on 01/05/2014.



If you wish to exercise your Options you must complete your personalised "Option Exercise Notice" form accompanying this letter and forward it together with payment of \$0.20 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received no later than 5.00 pm [AEST) on **31 July 2014**.

If you have not received a personalised Option Exercise Notice form, or if you have any queries on how to complete the form, please contact the Company's share registry, Computershare Investor Services Pty Limited on 1300 850 505 from 8.30 am to 5.00 pm (Sydney time) Monday to Friday.


If you have any queries or questions in relation to the details of the Options or the Company in general, you should contact the Company Secretary of Rutila Resources Limited.

Yours faithfully,

Shane Hartwig
COMPANY SECRETARY

Tel: (02) 9259 4400
Email: shartwig@rutila.com.au

STEP 1 Registration Name & Offer Details

 For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
UNIT 321
SAMPLE STREET
SAMPLEVILLE UNITED KINGDOM

Offer Details: Existing Option holding

1,000

Exercise your Options in full or part

A Registration Name(s)

The fully paid ordinary shares will be registered in the name(s) printed on the form.

B Options Exercised

Enter the number of Options you wish to exercise.

C Exercise Moneys

Enter the amount of exercise moneys. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

Payment

Make your cheque or bank draft payable to Rutila Resources Limited in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank.

Complete the cheque details in the boxes provided. The total amount must agree with the amount shown in box B.

Sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Exercise of Options Notice being rejected. Pin (do not staple) your cheque(s) to the Exercise of Options Notice. Cash will not be accepted. Receipt for payment will not be forwarded.

D Signature(s)

You must sign the form as follows in the space provided:

Individual: where the holding is in one name, the Optionholder must sign.
Joint holding: the holding is in more than one name all of the Optionholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach an originally certified copy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

If you are in any doubt as to how to deal with this document, please consult your Financial or other Personal Advisor.

If you have any enquiries concerning your Optionholding, please contact Computershare Investor Services Pty Limited on 1300 850 505.

Lodgement of Notice

The Exercise of Options Notice must be received at the address below by no later than 5:00pm AET on 31 July 2014.

Return the Exercise of Options Notice with cheque(s) attached to:

Rutila Resources Limited
c/o Computershare Investor Services Pty Limited
GPO Box 52
Melbourne VIC 3067

Neither Computershare Investor Services Pty Limited nor Rutila Resources Limited accepts any responsibility if this Options Notice is lodged at any other address or by any other means.