



**Metcash Limited**

ABN 32 112 073 480  
50 Waterloo Road  
Macquarie Park  
NSW 2113 Australia

3 July 2014

ASX Limited  
Company Announcements Office  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**PARTICIPATION IN THE DIVIDEND REINVESTMENT PLAN (DRP)  
FOR FY14 FINAL DIVIDEND**

Metcash Limited is pleased to advise that the aggregate participation in the DRP for the FY14 Final Dividend payable on Friday, 25 July 2014 (Allocation Date) is 243.4 million shares.

On 23 June 2014, the Board of Metcash Limited announced that the DRP would be underwritten to 50%. This reflects a greater allocation of earnings to internal investment in the business in order to assist funding the transformation program. The DRP underwriter will receive shares with an aggregate value of \$18.1 million on Allocation Date.

Ordinary Shareholders participating in the DRP will be allocated new shares based on the Average Market Price (as defined in the DRP Rules) for the ten trading days from Friday, 4 July 2014 to Thursday, 17 July 2014 inclusive (Pricing Period), less a 1% discount. The Board have determined that Average Market Price will be calculated using shares traded in the ordinary course of trading on both ASX and Chi-X during the Pricing Period.

New Metcash Limited shares issued under the DRP will be allocated to participants on the Allocation Date. A further ASX announcement will be made on Friday, 18 July 2014 to advise the Allocation Price and the aggregate number of new Metcash Limited shares to be issued on Allocation Date.

Yours faithfully

A handwritten signature in black ink, appearing to read "K. Holmes", is written over a horizontal line.

Kerrie Holmes  
Assistant Company Secretary