



Horizon Oil Limited ABN 51 009 799 455

Level 7, 134 William Street, Woolloomooloo NSW Australia 2011

Tel +61 2 9332 5000, Fax +61 2 9332 5050 www.horizonoil.com.au

3 July 2014

The Manager, Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Approval of Scheme Booklet and convening of Scheme Meeting

On 29 April 2014 Horizon Oil Limited (**Horizon Oil**) and Roc Oil Company Limited (**ROC**) announced that they had entered into a Merger Implementation Deed under which they agreed to merge via a Horizon Oil scheme of arrangement (**Scheme**). Under the proposed Scheme, Horizon Oil shareholders will receive 0.724 new ROC shares for each Horizon fully paid share they hold.

Today, the Federal Court of Australia ordered a meeting of Horizon Oil shareholders to consider the Scheme (**Scheme Meeting**), and approved the Scheme Booklet for despatch to Horizon Oil shareholders.

The Scheme Meeting will be held at The Sydney Boulevard Hotel, 90 William Street, Sydney at 11.00am (Sydney time) on Thursday, 7 August 2014.

The Scheme Booklet has been lodged for registration with the Australian Securities and Investments Commission today, allowing despatch of the Scheme Booklet to Horizon Oil shareholders. Copies of the Scheme Booklet will be available on the ASX and the Horizon Oil website at www.horizonoil.com.au and are expected to be sent to Horizon Oil shareholders on or about Monday, 7 July 2014.

Deloitte Corporate Finance Pty Ltd was commissioned by the Horizon Oil directors to prepare an independent expert's report in relation to the Scheme. Deloitte concluded that the Scheme is in the best interests of Horizon Oil shareholders.

The Horizon Oil directors unanimously recommend that you vote in favour of the Scheme, in the absence of a superior proposal. Each Horizon Oil director intends to vote any shares held or controlled by them in favour of the Scheme, in the absence of a superior proposal.

Please read the Scheme Booklet carefully and in its entirety as it contains important information in relation to the Scheme, and cast an informed vote at the Scheme Meeting.

If you have any questions in relation to the Scheme, you can call the Horizon Oil Shareholder Information Line on 1300 721 637 (within Australia) or on +61 2 8016 2890 (from outside Australia) at any time from 9.00am to 5.00pm (Sydney time) Monday to Friday.

Yours faithfully

Michael Sheridan
Chief Financial Officer and Company Secretary

Telephone: (+612) 9332 5000
Facsimile: (+612) 9332 5050
Email: exploration@horizonoil.com.au
Or visit: www.horizonoil.com.au

Media:
Ian Pemberton
P&L corporate communications
(+612) 402 256 576