

NZX AND ASX RELEASE

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SUMMERSET APPOINTS GENERAL MANAGER OF MARKETING

Summerset Group Holdings Limited announces the appointment of Sadhana Raman to the role of General Manager, Marketing.

The appointment is to a new role, with marketing previously being part of a combined Sales and Marketing function.

Ms Raman joins Summerset from The Co-operative Bank where she has been General Manager - Marketing & Online since October 2012. Ms Raman has also held several other senior marketing positions including 10 years with KiwiBank.

"I am very pleased to welcome Sadhana to our executive team. She is an experienced Executive with extensive marketing experience who will play an important role in the execution of Summerset's growth plan" said CEO Julian Cook.

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ABOUT SUMMERSET

- Summerset is a leading nationwide retirement village operator with a focus on providing residents with a continuum of care. The integration of care facilities into Summerset's villages provides residents with the knowledge that care is available for them should their needs change.
- Summerset is the third largest operator, and the second largest developer of retirement villages in New Zealand, with 18 villages across the country. In addition, Summerset has five quality land sites in Casebrook, Ellerslie, Lower Hutt, New Plymouth and Wigram bringing the total number of sites to 23.
- The company is continually evaluating new sites to support the development of further villages based on demand.
- It provides a range of living options and aged-care facilities and services to more than 2,900 residents.
- Summerset was named best retirement village operator in New Zealand and Australia at the Australasian Over-50s Housing Awards in 2010, 2011 and 2012 and 2013.
- Summerset's senior management team is led by CEO Julian Cook.
- The Summerset Group has villages in Aotea, Dunedin, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati, Levin, Manukau, Napier, Nelson, Palmerston North, Paraparaumu, Taupo, Trentham, Wanganui and Warkworth.