



**RUTILA**  
RESOURCES

Rutila Resources Ltd  
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**4th July 2014**

Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **RUTILA SECURES 18 MONTH LOAN EXTENSION, RECEIVES EUCLA WEST SALE PROCEEDS AND GAINS ACCESS TO \$10 MILLION CONVERTIBLE LOAN**

Following the successful passing of all resolutions at the Extraordinary General Meeting on 27 June 2014, Rutila Resources Ltd ("Rutila", ASX:RTA) is pleased to announce completion of the following transactions with subsidiaries of Todd Minerals Limited (Todd):

1. Extension of the loan repayment date in the existing Loan Facility Agreement with Todd by 18 months to 31 December 2015.
2. Access to a \$10 million convertible loan facility, via two \$5 million convertible loan tranches. The Company plans to draw down the first \$5 million tranche from mid July 2014. The second \$5 million tranche may be accessed following completion of agreed project milestone achievements.
3. Receipt of \$1.5 million from the sale proceeds of 50% of Rutila's interest in the Eucla West project to which Rutila is currently farming in. Rutila and Todd now jointly own 50.1% of the Eucla West project with the ability to move to 100%.

### **Quote from Nicholas Curtis Executive Chairman of Rutila:**

*"The Company is very pleased to complete these transactions. The Todd Group continues to demonstrate its support for the Company and the Joint Venture as we progress the Central Pilbara Infrastructure Project, the Balla Balla Vanadium Titanium Magnetite Project and the Eucla West Mineral Sands Project."*

**- END -**

For further information please contact Mr. Nicholas Curtis, Executive Chairman on +61 2 9259 4400.

**About Rutila Resources:**

Rutila has received approvals from the Minister of the Environment, the local Ngarluma Aboriginal Corporation, and tenure from the Department of Mines and Petroleum, for a new export facility on the Pilbara coastline. The Export Facility is directly alongside the Company's proposed Balla Balla Joint Venture Vanadium – Titanium – Magnetite (VTi Magnetite) project. Rutila anticipates the Export Facility shall have excess capacity and has signed an Alliance Agreement with Flinders Mines for Flinders proposed Pilbara Iron Ore Project ("PIOP") to utilise this excess capacity for their iron ore exports. In addition Rutila is currently farming-in to an exploration project within the Fraser Range region.

<b>ASX Codes: RTA, RTA</b>	<b>RTA Directors</b>
<b>Issued Capital:</b> Ordinary Shares: 80,577,667 Options (Exp 7/14, Ex \$0.20): 19,855,905 Options (Exp 6/15, Ex \$0.67): 600,000 Options (Exp 12/15, Ex \$0.54): 5,475,000 Options (Exp 9/17, Ex \$0.54): 50,000 Options (Exp 12/15, Ex \$0.50): 6,500,000 Options (Exp 5/15, Ex \$0.50): 1,000,000 Options (Exp 10-12/17, Ex \$0.30): 9,000,000	Mr Nicholas Curtis: Executive Chairman Dr. Matthew James: Executive Director Mr Emmanuel Correia: Non Exec Director Mr Harold Wang: Non Exec Director Mr Michael Wolley: Non Exec Director
<b>Principal Place of Business</b> Level 24, 56 Pitt Street Sydney NSW <a href="http://www.rutila.com.au">www.rutila.com.au</a>	Company Secretary Mr Shane Hartwig