

4th July 2014

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Placement to Southern Cross Exploration NL

Dateline Resources Limited (**Dateline**) today announces that it has completed the first tranche of the placement to Southern Cross Exploration NL (of 7,500,000 fully paid ordinary shares at \$0.04 per share) as announced on 2 July 2014.

An Appendix 3B and cleansing notice relating to the shares issued will be issued shortly.

As announced on 2 July 2014, 6,130,000 of the shares issued were issued under listing rule 7.1A. The dilution to existing shareholders caused by the issue of these shares is 10%. Dateline is issuing these Shares as a placement under listing rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing security holders would have been eligible to participate due to Dateline's assessment that the current market is not supportive of such issues by junior explorers. No underwriting arrangements were entered into in relation to the placement. There were no fees and costs incurred in connection with the placement other than normal ASX fees associated with such transactions and legal fees of approximately \$7,000.

John Smith
Company Secretary
Dateline Resources Limited