

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	White Energy Company Limited
ABN	62 071 527 083

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Flannery
Date of last notice	14 September 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<b>Direct</b>  (A) 3,000,000 Ordinary Shares (B) 0 Performance Rights 2012
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Indirect</b>  Ganra Pty Ltd (officeholder and shareholder) – (C) 23,390,492 Ordinary Shares  Ilwella Pty Ltd (officeholder and shareholder) – (D) 3,964,626 Ordinary Shares
Date of change	7 July 2014
No. of securities held prior to change	<b>Direct</b>  (A) 0 Ordinary Shares (B) 3,000,000 Performance Rights 2012  <b>Indirect</b>  (C)(D) 27,355,118 Ordinary Shares

+ See chapter 19 for defined terms.

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Class	(A) Ordinary Shares (B) 2012 Performance Rights
Number acquired	(A) 3,000,000 Ordinary Shares (B) N/A
Number disposed	(A) N/A (B) (3,000,000) 2012 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(A) N/A (B) N/A
No. of securities held after change	<b>Direct</b>  (A) 3,000,000 Ordinary Shares (B) 0 Performance Rights 2012  <b>Indirect</b>  (C)(D) 27,355,118 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(A) Vesting and conversion of 2012 Performance Rights (B) Vesting and conversion of 2012 Performance Rights

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.