

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

BLIGH RESOURCES LIMITED ("the Group")

ABN

83 130 964 162

Quarter ended ("current quarter")

June 30th 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 Months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors JV proceeds- exploration & evaluation	-	6
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(100) - - (153)	(376) - - (597)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10	37
1.5 Interest and other costs of finance paid	(1)	(5)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) -PAYG/GST -JV proceeds -Research & Development Tax Incentive(Net)	12 - - 300	36 - - 507
Net Operating Cash Flows	68	(392)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	26 52 -
1.10 Loans to other entities-SR Mining Pty Ltd	-	-
1.11 Loans repaid by other entities	-	62
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	140

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1.13	Total operating and investing cash flows (brought forward)	68	(252)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)- IPO related cost & Convertible Note Fee	-	(13)
	Proceeds from Interest -Loan to SR Mining Pty Ltd	-	59
	Net financing cash flows	-	46
	Net increase (decrease) in cash held	68	(206)
1.20	Cash at beginning of quarter/year to date	753	1012
*1.20	Cash at beginning of quarter/year to date	18	33
1.21	Exchange rate adjustments to item 1.20	Nil	Nil
1.22	Cash at end of quarter	839	839

*1.20- Inclusion of SR Mining Pty Ltd (BGH has a 71.9% interest)

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	938

1.25 Explanation necessary for an understanding of the transactions

Non-Executive Directors	\$ 13 k
Executive Directors	\$ 50 k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements <i>Convertible Note</i>	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	n/a
4.4 Administration	140
Total	190

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank-Current Qtr. BGH-15k, SRM-45k	60	33
5.2 Deposits at call	698	650
5.3 Bank overdraft	n/a	n/a
5.4 Other (provide details) <i>Bank Guarantee-office</i>	11	11
<i>Security & Environmental Bonds- NSW & NT</i>	70	77
Total: cash at end of quarter (item 1.22)	839	771

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
	<i>(description)</i>			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	60,125,720	60,125,720	n/a
7.4	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs			
7.5	+Convertible debt securities			
	<i>(description)</i>			

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mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Tenement	Project	Location	Ownership	Change in Quarter
P37/7782	Leonora	WA	100%	
P37/7783	Leonora	WA	100%	
P37/7784	Leonora	WA	100%	
P37/7785	Leonora	WA	100%	
P37/7786	Leonora	WA	100%	
P37/7787	Leonora	WA	100%	
P37/7788	Leonora	WA	100%	
P37/7789	Leonora	WA	100%	
P37/7790	Leonora	WA	100%	
P37/7791	Leonora	WA	100%	
P37/7792	Leonora	WA	100%	
P37/7793	Leonora	WA	100%	
P37/7807	Leonora	WA	100%	
P37/7808	Leonora	WA	100%	
P37/7809	Leonora	WA	100%	
P37/7810	Leonora	WA	100%	
P37/7811	Leonora	WA	100%	
P37/7812	Leonora	WA	100%	
P37/7813	Leonora	WA	100%	
P37/7814	Leonora	WA	100%	
P37/7815	Leonora	WA	100%	
P37/7816	Leonora	WA	100%	
P37/7829	Leonora	WA	100%	
E52/2462	Kumarina	WA	100%	
EL27651	Bootu Creek	NT	80%	
EL27654	Bootu Creek	NT	100%	
P37/7100	Little Wonder	WA	50%	
P37/8048	Little Wonder	WA	50%	
M37/54	Bundarra	WA	71.9%	
M37/513	Bundarra	WA	71.9%	
M37/514	Bundarra	WA	71.9%	
M37/350	Bundarra	WA	71.9%	
M37/488	Bundarra	WA	71.9%	
M37/638	Bundarra	WA	71.9%	
P37/8362	Bundarra	WA	71.9%	
P37/8363	Bundarra	WA	71.9%	
P37/8364	Bundarra	WA	71.9%	
P37/8365	Bundarra	WA	71.9%	
P37/8366	Bundarra	WA	71.9%	
P37/8369	Bundarra	WA	71.9%	
P37/8382	Bundarra	WA	71.9%	
P37/8383	Bundarra	WA	71.9%	
P37/8384	Bundarra	WA	71.9%	
P37/8385	Bundarra	WA	71.9%	
P37/8386	Bundarra	WA	71.9%	
P37/8306	Bundarra	WA	71.9%	
L37/201	Bundarra	WA	71.9%	
L37/126	Bundarra	WA	71.9%	