

7 July 2014

Company Announcements  
ASX Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

World Reach Limited  
ABN 39010 568 804

5 / 8 Anzed Court, Mulgrave,  
Victoria, Australia 3170

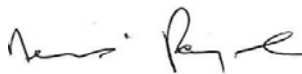
T +61 3 8561 4200  
F +61 3 9560 9055  
E: info@worldreach.com.au

**RENOUNCEABLE RIGHTS ISSUE - CLEANSING NOTICE PURSUANT TO SECTION 708A(5)(e)  
OF THE CORPORATIONS ACT 2001**

World Reach Limited (ASX:WRR) (*the Company*) seeks to rely on section 708A(5) of the *Corporations Act 2001* (Cth) (*the Act*) and gives notice to ASX under section 708A(5)(e) of the Act of the following details:

- (a) On 1 July 2014 the Company announced a renounceable pro-rata issue pursuant to an Offer Document dated 1 July 2014 (***Rights Issue***);
- (b) Following announcement of the Rights Issue, the Company has received conversion notices seeking to convert certain convertible notes in the Company in to ordinary fully paid shares in the Company, in accordance with their terms.
- (c) In accordance with the terms of the convertible notes and the conversion notices, the Company has issued 6,624,997 ordinary fully paid shares in the Company including :
  - i. 3,833,333 ordinary shares to SGV1 Holdings Limited (as referred to in the Cleansing Notice dated 1 July 2014);
  - ii. 1,333,333 ordinary shares to Mr Michael Capocchi (as referred to in the Cleansing Notice dated 1 July 2014); and
  - iii. 1,458,331 ordinary shares to 5, unrelated, convertible noteholders.
- (d) The Company issued the shares described in (c) above, without disclosure to investors under Part 6D.2 of the Act;
- (e) As at the date of this notice, the Company has complied with:
  - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii. section 674 of the Act; and
- (f) As at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) of the Act.

Signed for and on behalf of the Company:



Dennis Payne  
Company Secretary