

## ASX/MEDIA RELEASE

ASX: ROL 08 July 2014

# ROBUST RE-NEGOTIATES FINAL CONTINGENT PAYMENT FOR ROMANG ISLAND PROJECT

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- **Final payment of AUD 1.6 million represents a 20% (AUD 400,000) discount to the original terms of the 2011 Stock Purchase Agreement**
    - Payment was contingent on ROL reporting an Indicated or Measured JORC resource of 1Moz AuEq – resource upgrade pending
  - **Romang Island exploration results continue to demonstrate project's unlocked value**
  - **Manganese Feasibility Study advancing and to be released by year's end**
  - **Shareholders should take NO ACTION regarding Stanhill proposal**
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**Robust Resources Limited (ASX: ROL) ('Robust' or 'the Company')** is pleased to confirm that it has re-negotiated the final payment for consideration of the Romang Island project, payable under the 2011 Stock Purchase Agreement ('SPA'), as first announced on 27 April 2010. Under the terms of the SPA, a contingent payment of AUD 2 million was due to be paid to the original vendors when the Company reported a JORC-compliant mineral resource of 1 Moz AuEq in the Indicated or Measured category.

Based on the strong exploration results recently reported for Romang Island, Robust expects to shortly announce a likely resource upgrade, which would have triggered this payment. As such, the Company has taken the initiative to negotiate a reduced final payment of AUD 1.6 million prior to this milestone occurring. This represents an AUD 400,000 saving for the Company.

Considerable value continues to be unlocked at the company's flagship Romang Island project with high-grade precious and base metal assay results reported (see 11 June announcement). This demonstrates that the project continues to exhibit strong upside potential and, following the completion of the current drilling programme, Robust expects to report an upgraded JORC-compliant resource. Exploration remains ongoing with seven rigs currently operating on the Island.

Robust is also pleased to confirm that the Manganese Feasibility Study is progressing well and will be published before years-end.

Robust's Managing Director Gary Lewis commented: "We are pleased to have re-negotiated the final payment to the original vendors of the Romang Island project. Whilst it represents a meaningful saving for the company, the near-term milestone of reporting a significant precious and base metal resource upgrade is further evidence of the significant unlocked value that Romang Island holds.

"We are also very satisfied with the progress of Romang's manganese project which continues to show considerable promise. The development of this project is a priority for our team, as it will

generate early cash flow for Robust, which will help fund the future development of our larger polymetallic project.”

Robust also reiterates that shareholders should take **NO ACTION** regarding the Notice of Intention by Stanhill Capital Partners. The Board will make an announcement on its recommendations in relation to this proposal in the near-term.

\*\*\* ENDS \*\*\*

For further information please contact: Gary Lewis – Managing Director on +61 2 8259 4799

## **ABOUT ROBUST RESOURCES LIMITED**

Sydney-based, ASX - listed Robust Resources Limited ("Robust", "The Company") is well placed to take advantage of the anticipated strong future demand for metals in the rapidly developing Asian economies. Robust is a successful mineral explorer, having discovered extensive gold/silver and base-metal mineralisation, along with manganese resources, on Romang Island in Indonesia.

Robust recently acquired two attractive, pre-development copper-gold deposits in the Kyrgyz Republic: the Andash project (subject to a positive 2010 Feasibility Study) and the adjacent Talas project which hosts the multi-million ounce Taldybulak porphyry gold-copper deposit. Robust also holds further highly prospective mineral concessions and applications in the Kyrgyz Republic and the Philippines. The Kyrgyz Republic assets were recently transferred into a separate AIM listed company, Tengri Resources.

Robust is focused on value creation through effective exploration, environmentally sound mining and community engagement using world's best practice methods to generate returns for shareholders and sustainable benefits to host countries and local communities.

The Company has experienced and dedicated in-country management teams and a board of directors who collectively have diverse skills, strong experience in mining, processing and exploration as well as many years working in our host countries, Indonesia, Kyrgyz Republic and the Philippines. Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL.

Robust Resources Limited  
ACN: 122 238 813  
1 Macquarie Place  
Sydney NSW 2000 Australia

Phone: +612 8 259 4799

[www.robustresources.com.au](http://www.robustresources.com.au)

<https://twitter.com/RobustResources>