



8 July 2014

Inabox Group completes acquisition of Neural Networks

Inabox Group has successfully completed its acquisition of the business and agreed assets of Neural Networks

Tuesday, 8 July 2014: Inabox Group Limited ("**Inabox Group**", **ASX: IAB**) today confirmed that it has successfully completed the acquisition of Neural Networks Data Services Pty Limited ("**Neural Networks**"). As described in the announcement of 30 June 2014, the acquisition involved a cash payment on completion of \$350,000, less adjustments, paid from Inabox Group's existing cash reserves.

In addition, an earn out payment is payable depending on the financial performance of the Neural Networks business in the FY2015 year. Subject to approval by Inabox Group shareholders, the earn out may be composed partially of new equity.

Inabox Group Managing Director, Damian Kay said:

"We are pleased to have completed the acquisition of Neural Networks' business as expected. Inabox Group will now move forward to integrate Neural Networks' cloud expertise and base of wholesale customers."

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About Inabox Group Limited

Inabox supplies wholesale telecommunications products (fixed, mobile, data) and services, including IT platforms, billing and customer support, to retail service providers around Australia through wholesale brands, Telcoinabox and iVox.

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