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9 July 2014

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The Manager Company Announcements Office ASX Limited Level 4 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Takeover Bid by Frasers Amethyst Pte Ltd in relation to Australand Property Group

On behalf of Frasers Amethyst Pte. Ltd., we enclose a notice of status of conditions in relation to foreign investment approval pursuant to section 630(4) of the *Corporations Act 2001* (Cth).

Yours faithfully

Tom Story Partner

Allens

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Encl.

Corporations Act 2001 (Cth) Section 630(4)

Notice of Status of Conditions

This notice is issued under section 630(4) of the *Corporations Act 2001* (Cth) (the *Act*) by Frasers Amethyst Pte. Ltd. (*FCL Bidder*) in relation to FCL Bidder's takeover offer for all of the securities in Australand Property Group (*Australand*) dated 7 July 2014.

FCL Bidder gives notice under section 630(4) of the Act that the condition in section 7.7(b) of the Bidder's Statement dated 1 July 2014 in relation to foreign investment approval has been fulfilled.

Dated 9 July 2014

Jerry Yang Chiang Lee

Director

Signed for and on behalf of Frasers Amethyst Pte.

Ltd.