

MAVERICK APPOINTS MIKE HINZE TO LEAD LAND FUNCTION

Maverick Drilling and Exploration Limited (ASX: MAD; US OTCQX: MRVKY) is pleased to announce that Mike Hinze will assume the position of Land Manager effective 16 July 2014. Mr. Hinze joins Maverick from Sabine Oil and Gas LLC where he held the same role for over six years. He will be located in Houston, Texas and report to J. Michael Yeager, Chief Executive Officer.

Maverick currently operates onshore conventional oilfields along the U.S. Gulf Coast. The company recently announced the goal of building a full exploration and production management team after the vast majority of is history having been spent as a drilling contractor. Maverick is now pursuing the addition of new assets, and Mr. Hinze has a solid history in land management and business development to support this effort.

"Our goal of acquiring acreage or entering joint ventures with partners will be greatly enhanced with the addition of Mike Hinze," said Mr. Yeager. "Mike has a proven track record of being a key part of growing companies and we look forward to his contribution."

Mr. Hinze has over 35 years of industry experience with his primary focus having been the U.S. onshore industry.

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge field and other Gulf Coast salt domes, all of which are proven producing oil fields located south of Houston, Texas in the United States.