



**US Masters Holdings**

TO : Company Announcement Officer  
COMPANY : ASX  
SUBJECT : US Masters Holdings Limited – Net Tangible Asset Backing  
DATE : 10 July 2014

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Dear Sirs,

Please find detailed below the following information as at 30 June 2014:

Net Tangible Asset Backing

Net Assets (after deduction of liabilities)	A\$125,192
Number of securities on issue	24,388,920
Net Tangible Asset Backing	A\$ 0.0051

Please note:

- As at 30 June 2014 the Net Assets shown above included A\$ 80,960 in unrealised investment losses;
- The above figures are based on information available at this time and are subject to audit.

Kind regards,  
**US Masters Holdings Limited**

Director

**U.S. Masters Holdings Limited**

**ARBN 052 123 930**

**Phone** +612 8314 5580

**Fax** +612 8314 5555

**Email** [info@ushmasters.com](mailto:info@ushmasters.com)

**[www.ushmasters.com](http://www.ushmasters.com)**

Australian Registered Office:

Suite 2 Level 40

88 Phillip Street

Sydney NSW 2000 Australia

Head Office:

Palm Grove House

Roadtown Tortola British Virgin Islands