

## Form 605

Corporations Law  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Transfield Services Limited

ACN/ARSN 000 484 417

#### 1. Details of substantial holder (1)

Name JCP Investment Partners Ltd

ACN (if applicable) 085 400 540

The holder ceased to be a substantial holder on 08/07/2014

The previous notice was given to the company on 07/07/2014

The previous notice was dated 07/07/2014

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER ANNEXURE A					

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JCP Investment Partners Ltd	Level 23, Bourke Place, 600 Bourke Street, Melbourne VIC 3000 Australia

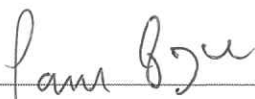
### Signature

print name Paul Joyce capacity Company Director

sign here  date 10/07/2014

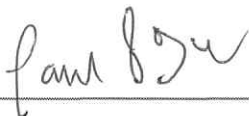
As at 8th July 2014								
Entity	Instruments	Type of transaction	Ccy	Consideration	Quantity	Total Positions	Issued Share Capital	% Owned
Trades from 4th July 2014 to 8th July 2014							26,454,886	512,457,716
JCP	Transfield Services Limited	Sale	AUD	-\$ 621,113.30	-500,000			5.16%
JCP	Transfield Services Limited	Sale	AUD	-\$ 155,810.16	-125,681			
JCP	Transfield Services Limited	Sale	AUD	-\$ 543,324.09	-431,065			
Balance as at 8th July 2014							25,398,140	512,457,716
								4.96%

"JCP" = JCP Investment Partners Ltd



Paul Joyce  
Company Director  
10/07/2014

Holder of Relevant Interest	Registered Holder of Securities	Class	Number of Securities
JCP Investment Partners Ltd	National Nominees Limited	Fully Paid Ordinary	13,994,280
JCP Investment Partners Ltd	JPMorgan Nominees Australia Ltd	Fully Paid Ordinary	1,304,087
JCP Investment Partners Ltd	HSBC Custody Nominees (Australia) Limited	Fully Paid Ordinary	9,998,188
JCP Investment Partners Ltd	BNP Paribas Nominees Pty Limited	Fully Paid Ordinary	101,585
			<u>25,398,140</u>



---

Paul Joyce  
Company Director  
10/07/2014