



Friday, 11 July 2014

COMPLETION OF PLACEMENT TO FUND COPPER AND GOLD EXPLORATION AT ITS SOUTH AUSTRALIAN PROJECTS

Highlights

- A placement to be made to institutional and sophisticated investors raising \$2.2 million (before costs).
- Funds to be used for continued exploration and evaluation of the IOCG targets at Eaglehawk (Bundi prospect) and Mars Aurora Tank in South Australia

CAPITAL RAISING

Apollo Minerals Ltd (ASX:AON) (Apollo or the Company) is pleased to announce that it has received firm commitments to raise \$2.2 million before costs. Apollo will place 100,000,000 new shares to sophisticated or professional investors at 2.2 cents per share.

Proceeds of the capital raising will be used to fund further exploration at the Eaglehawk and Mars Aurora Tank Projects, including drilling IOCG targets in Quarter 3 calendar 2014, and for general working capital purposes.

The lead manager to the raising was Patersons Securities Limited.

FOR FURTHER INFORMATION CONTACT:

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ABOUT APOLLO MINERALS

Apollo Minerals Ltd (ASX Code: AON) is an iron ore and minerals explorer and developer with projects in South Australia, Western Australia and Gabon, western central Africa.

Apollo's project at Commonwealth Hill in the Gawler Craton of South Australia is situated close to existing infrastructure including the Darwin-Adelaide railway line, highway and ports.

The Sequoia Iron Deposit contains a JORC code defined mineral resource previously announced to the market.

The Titan Base-Precious Metals Project is focussed on discovering a major IOCG deposit in a new frontier of the world class Gawler Craton. This project consists of:

- Commonwealth Hill Project JV (HPX earning up to 80% interest)
- Eaglehawk JV (Apollo earning up to 75% interest)
- Aurora Tank JV (Apollo earning up to 75% interest)

In Gabon, Apollo has a 88.75% interest in the Kango North Iron Project.

