



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

www.sovereigngold.com.au

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ASX Symbol: SOC

ASX Release

11 July 2014

Sovereign bid reaches 99% of Mount Adrah Gold

- Sovereign Gold has received further acceptances in its bid for Mount Adrah
- Sovereign Gold's interest has increased to 99.2%
- Same offer has been made to all Mount Adrah shareholders – four Sovereign Gold Shares (at 4.8 cents on offer date) for each Mount Adrah Share
- Bid values Mount Adrah at \$11 million

Further acceptances for Sovereign Gold Company Limited's (**Sovereign Gold**) offer for its Mount Adrah shares and options has increased Sovereign Gold's interest in Mount Adrah Gold Limited (**Mount Adrah**) to 99.2%.

Sovereign Gold's offer is for the full acquisition of Mount Adrah Gold Limited (**Mount Adrah**).

Sovereign Gold is offering Mount Adrah Shareholders four Sovereign Gold shares (at 4.8 cents on offer date) for each Mount Adrah share including options held by them.

Offer value is 19.2 cents per Mount Adrah share including options.

The Offer is subject to obtaining all necessary shareholder, regulatory and statutory approvals.

Consideration for the total acquisition would be the issue of up to 64.7 million Sovereign Gold shares with a cash value of \$3.1 million.

Share Purchase Plan

Sovereign Gold implemented a Share Purchase Plan on 17 June 2014 (**SPP**). The SPP is available to all Eligible Shareholders¹.

The SPP price will be the lower of 4 cents or a 10% discount to the volume-weighted average price of Sovereign Gold shares traded on the Australian Securities Exchange over the 5 trading days up to and including the day on which the SPP is scheduled to close (23 July 2014), rounded down to the nearest one tenth of one cent.

The maximum price that Eligible Shareholders will pay is 4 cents per New Share.

Shareholders can purchase shares totalling up to \$15,000.

The SPP is open until 5:00pm on 23 July 2014.

For further information please contact:

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¹ Eligible shareholders are those shareholders registered at 5:00 pm (AEST) on 16 June 2014.